

# MINNESOTA • REVENUE

## PROPERTY TAX Regional HRA Levies

February 23, 2007

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue  
Analysis of S.F. 996 (Murphy)

	<u>Fund Impact</u>			
	<u>F.Y. 2008</u>	<u>F.Y. 2009</u>	<u>F.Y. 2010</u>	<u>F.Y. 2011</u>
		(000's)		
General Fund	\$0	\$0	\$0	\$0

Effective for taxes payable in 2008 through 2013.

### EXPLANATION OF THE BILL

The bill allows the Southeastern Minnesota Multicounty Housing and Redevelopment Authority and the Northwest Minnesota Multicounty Housing and Redevelopment Authority to levy 25% of their statutory levy authority without city or county approval.

### REVENUE ANALYSIS DETAIL

- The two regional HRAs levied \$526,000 for taxes payable in 2006.
- The bill changes the method for approving the levy but not the amount of the levy authority.
- The bill would have no impact on any state funds.

Source: Minnesota Department of Revenue  
Tax Research Division  
[http://www.taxes.state.mn.us/taxes/legal\\_policy](http://www.taxes.state.mn.us/taxes/legal_policy)

sf0996\_1 /lm