

MINNESOTA • REVENUE

PROPERTY TAX North St. Paul TIF Districts

February 22, 2007

Department of Revenue
Analysis of S.F. 606 (Wiger) / H.F. 1167 (Lillie)

	Yes	No
DOR Administrative Costs/Savings		X

The bill allows the city of North St. Paul to expend available increments from specified Tax Increment Financing (TIF) Districts on eligible activities within North St. Paul's defined redevelopment area. Expenditures are allowed if a qualifying action occurs within ten years after certification of the respective district.

The proposed exceptions to the general TIF provisions may have an impact on the local tax base and tax rate in the future and may result in a small increase in property tax refunds paid by the state.

Source: Minnesota Department of Revenue
Tax Research Division
http://www.taxes.state.mn.us/taxes/legal_policy

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