

MINNESOTA • REVENUE

COUNTY MORTGAGE REGISTRY TAX AND DEED TAX Anoka County

February 16, 2007

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of H.F. 362 (Hortman)/ S.F. 495 (Betzold)

The bill would authorize Anoka County to impose a mortgage registry tax at the rate of .0001 of the principal and a deed tax at the rate of .0001 of the taxable amount. The authority to impose the taxes would expire January 1, 2013.

The bill would have no impact on any state funds. Revenue from these taxes must be deposited in the county's environmental response fund which is created by the bill.

Source: Minnesota Department of Revenue
Tax Research Division
http://www.taxes.state.mn.us/taxes/legal_policy

hf0362(sf0495)_1/cej