

# MINNESOTA • REVENUE

## PROPERTY TAX Senate K-12 Education Bill

April 28, 2005

	Yes	No
Separate Official Fiscal Note Requested		
<b>Fiscal Impact</b>		
DOR Administrative Costs/Savings		

Department of Revenue  
Analysis of S.F. 2267 (Stumpf)

	<u>Fund Impact</u>			
	<u>F.Y. 2006</u>	<u>F.Y. 2007</u>	<u>F.Y. 2008</u>	<u>F.Y. 2009</u>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective the day following enactment.

### EXPLANATION OF THE BILL

According to an analysis by Senate Research, several changes are proposed to education revenue which effect local education levies. Transition, equity, operating capital, consolidated, referendum, special education, safe schools, and Carpenter bus levies change. These levy changes net to zero statewide.

### REVENUE ANALYSIS DETAIL

- Analysis is based on Senate Research spreadsheet.
- Because net levies do not increase or decrease, there will be no total statewide impact on homeowners taxes. Property tax refunds would remain unchanged.

**Number of Taxpayers:** None.

Source: Minnesota Department of Revenue  
Tax Research Division  
[http://www.taxes.state.mn.us/taxes/legal\\_policy](http://www.taxes.state.mn.us/taxes/legal_policy)

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