

MINNESOTA • REVENUE

PROPERTY TAX Soil and Water Conservation Special Taxing Districts

March 15, 2005

| | Yes | No |
|---|-----|----|
| Separate Official Fiscal Note Requested | | X |
| Fiscal Impact | | |
| DOR Administrative Costs/Savings | | X |

Department of Revenue
Analysis of S.F. 1132 (Murphy) / H.F. 1181 (Cox)

| | <u>Fund Impact</u> | | | |
|--------------|--------------------|------------------|------------------|------------------|
| | <u>F.Y. 2006</u> | <u>F.Y. 2007</u> | <u>F.Y. 2008</u> | <u>F.Y. 2009</u> |
| | (000's) | | | |
| General Fund | \$0 | \$0 | \$0 | \$0 |

Effective August 1, 2005.

EXPLANATION OF THE BILL

The bill adds soil and water conservation districts to the definition of special taxing district. Instead of the county levying for the district, a soil and water conservation district could be authorized to levy property taxes, not to exceed 0.048% of taxable market value, or \$750,000, whichever is less. The bill provides instructions for soil and water conservation districts on creating funds, adopting budgets, and certifying levies to the county.

REVENUE ANALYSIS DETAIL

- There are 91 soil and water conservation districts in Minnesota.
- There is no state cost associated with the bill. It is assumed that soil and water conservation districts with county authorization to levy would levy the same amount that would be levied by the county, resulting in no change in the total levy amount.

Number of Taxpayers: 91 soil and water conservation districts.

Source: Minnesota Department of Revenue
Tax Research Division
http://www.taxes.state.mn.us/taxes/legal_policy

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