

MINNESOTA • REVENUE

PROPERTY TAX Nobles County Proposed Property Tax Hearings

March 7, 2005

	Yes	No
Separate Official Fiscal Note Requested		X
Fiscal Impact		
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of S.F. 1053 (Vickerman) / H.F. 1522 (Hamilton)

	<u>Fund Impact</u>			
	<u>F.Y. 2006</u>	<u>F.Y. 2007</u>	<u>F.Y. 2008</u>	<u>F.Y. 2009</u>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective for hearings conducted in 2005 and subsequent years.

EXPLANATION OF THE BILL

Current law requires local taxing authorities to hold an initial public hearing to discuss its budget and property tax levy for taxes payable in the following year. The bill allows Nobles County, the city of Worthington, and Independent School District No. 518 to hold their initial public hearing jointly. The hearing must be held on the second Tuesday of December each year, for which the notice may be published as a joint advertisement.

REVENUE ANALYSIS DETAIL

- The proposal would have no impact on state revenues.

Number of Taxpayers: Property owners in Nobles County, Worthington, and ISD No. 518.

Source: Minnesota Department of Revenue
Tax Research Division
http://www.taxes.state.mn.us/taxes/legal_policy

sf1053(hf1522)_1/nrg