

# MINNESOTA • REVENUE

## PROPERTY TAX Modification to Proposed Property Tax Notices & Statements

April 25, 2005

	Yes	No
Separate Official Fiscal Note Requested	X	
<b>Fiscal Impact</b>		
DOR Administrative Costs/Savings	X	

Department of Revenue  
Analysis of S.F. 214 (Cohen) / H.F. 302 (Lesch)

	<u>Fund Impact</u>			
	<u>F.Y. 2006</u>	<u>F.Y. 2007</u>	<u>F.Y. 2008</u>	<u>F.Y. 2009</u>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective August 1, 2005.

### EXPLANATION OF THE BILL

The bill modifies the content requirements on proposed property tax notices and statements. The bill expands requirements for notices to state the proposed tax change due to spending and other factors. It requires Ramsey County to separately state on tax statements and notices of proposed taxes the amount levied by the county for public library service. The bill also allows metropolitan area cities and towns to include on notices the local levy option for capital expenditures under the transit replacement service program, and estimate on statements the reduction of the Metropolitan Council's tax as a result of the local levy option. The Metropolitan Council's levy shall be adjusted accordingly.

### REVENUE ANALYSIS DETAIL

- The bill does not change the amount levied for library services or any other purpose, so there is no impact to the state general fund.

**Number of Taxpayers:** All property owners receiving proposed tax notices and statements.

Source: Minnesota Department of Revenue  
Tax Research Division  
[http://www.taxes.state.mn.us/taxes/legal\\_policy](http://www.taxes.state.mn.us/taxes/legal_policy)