

MINNESOTA • REVENUE

Various Taxes

May 5, 2003

Department of Revenue
Analysis of S.F. 1505, 1st Engrossment (Pogemiller)

	Yes	No
Separate Official Fiscal Note Requested		
Fiscal Impact		
DOR Administrative Costs/Savings		

Revenue Gain or (Loss)

	<u>F.Y. 2004</u>	<u>F.Y. 2005</u>	<u>F.Y. 2006</u>	<u>F.Y. 2007</u>
	(000's)			
Sales Tax				
Tax Base for Prefabricated Homes	(\$1,200)	(\$1,400)	(\$1,500)	(\$1,600)
Exemptions for Rerefined Motor Oils and Certain Recycled Paper	(\$89)	(\$103)	\$0	\$0
Exemption for Metro Area Public Safety Radio System	(\$350)	(\$815)	\$0	\$0
Exemption for Certain Camp Fees	(\$52)	(\$59)	(\$61)	(\$62)
Exemption for Construction of:				
- Aircraft Repair Facility	(\$290)	(\$290)	\$0	\$0
- Minneapolis Planetarium	\$0	(\$130)	(\$230)	\$0
- Guthrie Theater	(\$1,235)	(\$1,805)	(\$505)	\$0
- Minneapolis Children's Theatre	(\$310)	(\$310)	\$0	\$0
- Walker Art Center	(\$815)	(\$610)	\$0	\$0
Certain Emergency Vehicles Exempt	(\$5)	(\$5)	(\$5)	(\$5)
Extend Construction Exemptions for:				
- Hydroelectric Generating Facility	(\$115)	(\$18)	\$0	\$0
- Biomass Electric Generating Facility	(\$200)	\$0	\$0	\$0
- Poultry Litter Biomass Electric Generating Facility	(\$460)	(\$450)	\$0	\$0
- Duluth Convention Center	(\$22)	\$0	\$0	\$0
Property Tax				
Extend Construction Exemptions for:				
- Business Incubator Property	\$0	\$0	\$0	(Negl.)
- Poultry Litter Biomass Electric Generating Facility	\$0	\$0	\$0	(\$30)
- Hydroelectric Generating Facility	\$0	\$0	(Negl.)	(Negl.)
Homestead Resorts, Valuation, Deferral	\$0	(Negl.)	(Negl.)	(Negl.)
Homestead Resort Owned by an LLC	\$0	(Negl.)	(Negl.)	(Negl.)
Allow Levies to Exceed Charter Limits (2 yrs.)	\$0	(Unknown)	(Unknown)	\$0
Cook County Hospital, Indexing Levy Limit	\$0	(Negl.)	(Negl.)	(Negl.)
Valuation Exclusion for Lead Paint Removal	\$0	(Unknown)	(Unknown)	(Unknown)
Valuation Reduction Class 4d Rental Housing Authority to Sell Tax Liens	\$0	(Unknown)	(Unknown)	(Unknown)

	<u>F.Y. 2004</u>	<u>F.Y. 2005</u>	<u>F.Y. 2006</u>	<u>F.Y. 2007</u>
Local Development				
Border City Enterprise Zones and Development Zones				
	(\$1,500)	\$0	\$0	\$0
Disaster Areas Qualify as TIF Redev. Districts	\$0	(Unknown)	(Unknown)	(Unknown)
Lakes Area EDA Authorized in Douglas Co.	\$0	(\$5)	(\$5)	(\$5)
Multi-City HRA Established (Arden Hills, Blaine, Circle Pines, Mounds View, New Brighton, Roseville, and Shoreview)	\$0	(\$30)	(\$33)	(\$37)
Public Finance				
Extend Certain City Certificates of Indebtedness from 5 to 10 Years	\$0	Unknown	Unknown	Unknown
Metropolitan Council Authorized to Issue \$45 million in Obligations for Transit	\$0	\$0	(\$101)	(\$213)
Department Policy Bill	Negl.	Negl.	Negl.	Negl.
Miscellaneous				
Pay County 5% of Excise Taxes from Reservation Activity (No Tax Agreement)	(\$10)	(\$20)	(\$20)	(\$20)
Accelerated Remittance of 81% of June Mortgage and Deed Taxes from Counties	\$11,907	\$1,134	\$891	\$891
Reduce Tax on Low-Alcohol Dairy Cocktails	(\$11)	(\$15)	(\$15)	(\$16)
Allow Benton and Stearns Counties to Impose Aggregate Tax on State, Local Govt. Sales	<u>(\$26)</u>	<u>(\$26)</u>	<u>(\$26)</u>	<u>(\$26)</u>
General Fund Total	\$5,217	(\$4,957)	(\$1,610)	(\$1,123)
Certain Emergency Vehicles Exempt – Impact on Transit, Highway Funds	(\$10)	(\$10)	(\$10)	(\$10)

EXPLANATION OF THE BILL / REVENUE ANALYSIS DETAIL

Separate revenue analyses are available for the various provisions.

Source: Minnesota Department of Revenue
 Tax Research Division
<http://www.taxes.state.mn.us/polic.html#analyses>