

MINNESOTA • REVENUE

PROPERTY TAX Anoka County Public Safety Radio Bonds

April 22, 2003

Department of Revenue
Analysis of S.F. 1345 (Betzold) / H.F. 1427 (Bernardy)

	Yes	No
Separate Official Fiscal Note Requested		X
Fiscal Impact		
DOR Administrative Costs/Savings		X

Revenue Gain or (Loss)

	<u>F.Y. 2004</u>	<u>F.Y. 2005</u>	<u>F.Y. 2006</u>	<u>F.Y. 2007</u>
		(000's)		
General fund	\$0	\$0	\$0	\$0

Effective upon local approval.

EXPLANATION OF THE BILL

Current Law: A 2002 law authorized Anoka County and other specified counties to issue capital improvement bonds or capital notes with a term of ten years for the cost of designing, constructing, and acquiring public safety communication system infrastructure and equipment. The 2002 law established a public safety radio system planning committee to develop a plan for a statewide, shared, trunked public safety radio communications system. The 2002 law also specified that the public safety radio system planning committee must review and approve all local planning initiatives, including issue of bonds for public safety radio purposes. Acting under this law, Anoka County issued bonds on November 20, 2002, with a principal amount of \$10,500,000.

Proposed Law: The provision of current law requiring prior review and approval by the public safety radio system planning committee of bonds issued for public safety radio purposes will not apply to the Anoka County bonds issued on November 20, 2002.

REVENUE ANALYSIS DETAIL

- There is no impact on the state general fund.

Number of Taxpayers Affected: None

Source: Minnesota Department of Revenue
Tax Research Division
<http://www.taxes.state.mn.us/polic.html#analyses>

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