

# MINNESOTA • REVENUE

## PROPERTY TAX

### Notice of Proposed Property Tax

April 11, 2003

	Yes	No
Separate Official Fiscal Note Requested		
<b>Fiscal Impact</b>		
DOR Administrative Costs/Savings		

Department of Revenue  
Analysis of S.F. 319 (Langseth) / H.F. 695 (Marquart)

	<u>Revenue Gain or (Loss)</u>			
	<u>F.Y. 2004</u>	<u>F.Y. 2005</u>	<u>F.Y. 2006</u>	<u>F.Y. 2007</u>
		(000's)		
General Fund	\$0	\$0	\$0	\$0

Effective August 1, 2003.

### EXPLANATION OF THE BILL

**Current Law:** Notice of proposed property tax is sent to taxpayers each year after November 10 and on or before November 24. The commissioner of revenue is required to certify the state general tax rate by November 1, for use in calculating proposed property taxes.

**Proposed Law:** The date for the commissioner to set the state tax rate is changed from November 1 to October 10, the dates for sending out the notice of proposed property tax is changed from November 10 through 24 to October 17 through October 31 each year, and similar changes are made to related dates.

### REVENUE ANALYSIS DETAIL

- The proposal will have no impact on the state general fund.

**Number of Taxpayers Affected:** All taxpayers who receive notice of proposed taxes will receive the notices earlier.

Source: Minnesota Department of Revenue  
Tax Research Division  
<http://www.taxes.state.mn.us/polic.html#analyses>