

MINNESOTA • REVENUE

PROPERTY TAX Extend Sartell School District Levy

March 31, 2004

	Yes	No
Separate Official Fiscal Note Requested		
Fiscal Impact		
DOR Administrative Costs/Savings		

Department of Revenue
Analysis of S.F. 2390 (Fischbach)/ H.F. 2896 (Severson)

	<u>Revenue Gain or (Loss)</u>			
	<u>F.Y. 2004</u>	<u>F.Y. 2005</u>	<u>F.Y. 2006</u>	<u>F.Y. 2007</u>
		(000's)		
General Fund	\$0	\$0	\$0	\$0

Effective August 1, 2004.

EXPLANATION OF THE BILL

The Sartell Independent School District No. 740 is authorized to levy up to \$107,000 each year for taxes payable in 2004, 2005, and 2006, for the purpose of leasing a school bus storage facility. The bill would extend the authorization to taxes payable in 2007.

REVENUE ANALYSIS DETAIL

- The extra levy amount in payable 2007 is \$107,000. A small increase in property tax refunds in fiscal year 2008 would result from higher homestead taxes.

Number of Taxpayers: Property owners in the Sartell school district.

Source: Minnesota Department of Revenue
Tax Research Division
http://www.taxes.state.mn.us/taxes/legal_policy

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