

MINNESOTA • REVENUE

PROPERTY TAX First Class Mailing for Proposed Property Taxes

March 31, 2004

	Yes	No
Separate Official Fiscal Note Requested		X
Fiscal Impact		
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of H.F. 2526 (Gerlach) / S.F. 2458 (Marko)

	Revenue Gain or (Loss)			
	<u>F.Y. 2004</u>	<u>F.Y. 2005</u>	<u>F.Y. 2006</u>	<u>F.Y. 2007</u>
		(000's)		
General Fund	\$0	\$0	\$0	\$0

Effective for property tax statements prepared in 2004 and thereafter.

EXPLANATION OF THE BILL

The proposal eliminates the requirement that proposed property tax notices be delivered by first class mail. Counties would still be required to mail the statements to taxpayers in some fashion so that they arrive between November 10th and November 24th of each year.

REVENUE ANALYSIS DETAIL

- Counties would be allowed to send out property tax notices via other methods of mail that are less expensive. There would be no impact on any state funds.

Number of Taxpayers: All taxpayers receiving property tax notices.

Source: Minnesota Department of Revenue
Tax Research Division
http://www.taxes.state.mn.us/taxes/legal_policy

hf2526(sf2458)-1/nrg