

# MINNESOTA • REVENUE

## PROPERTY TAX Township Levies and Spending

March 31, 2004

	Yes	No
Separate Official Fiscal Note Requested		X
<b>Fiscal Impact</b>		
DOR Administrative Costs/Savings		X

Department of Revenue  
Analysis of S.F. 2449 (Tomassoni)/ H.F. 2522 (Blaine)

	<b>Revenue Gain or (Loss)</b>			
	<b><u>F.Y. 2004</u></b>	<b><u>F.Y. 2005</u></b>	<b><u>F.Y. 2006</u></b>	<b><u>F.Y. 2007</u></b>
		(000's)		
General Fund	\$0	\$0	\$0	\$0

Effective August 1, 2004.

### EXPLANATION OF THE BILL

**Current Law:** A township must not contract debts or spend more money in a year than the taxes levied for the year without a favorable vote of the township's electors.

**Proposed Law:** A township must not spend more in a year than its total revenue for the year without a favorable vote of the township's electors. Total revenue is defined as taxes levied, amounts received from other sources, and amounts carried forward.

### REVENUE ANALYSIS DETAIL

- The bill is a technical change that has little impact on current practice, so there should be no change to the general fund.

**Number of Taxpayers:** None.

Source: Minnesota Department of Revenue  
Tax Research Division  
[http://www.taxes.state.mn.us/taxes/legal\\_policy](http://www.taxes.state.mn.us/taxes/legal_policy)

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