MINNESOTA · REVENUE

PROPERTY TAX
Requirements for Local Boards of Review

April 28, 2003

	Yes	No
Separate Official Fiscal Note Requested		
Fiscal Impact		
DOR Administrative Costs/Savings		

Department of Revenue
Analysis of H.F. 1573 (Nelson, P.)

	Revenue Gain or (Loss)			
	F.Y. 2004	**F.Y. 2005**	**F.Y. 2006**	**F.Y. 2007**
	(000's)			
General Fund	$0	$0	$0	$0

Effective the day following final enactment.

EXPLANATION OF THE BILL

The proposal requires the Commissioner of Revenue to develop a handbook of procedures for local boards of appeal and equalization by January 1, 2005. It also requires that at least one member of a local board attend an appeals and equalization course developed by the Commissioner beginning January 1, 2006, and each year thereafter. If a local board does not comply with the training requirements, appeals and equalization powers are deemed transferred to the county.

REVENUE ANALYSIS DETAIL

- The proposal will have no impact on the state general fund.

Number of Taxpayers Affected: None

Source: Minnesota Department of Revenue
Tax Research Division
http://www.taxes.state.mn.us/polic.html#analyses

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