

MINNESOTA • REVENUE

PROPERTY TAX TIF Technical Bill

April 24, 2003

	Yes	No
Separate Official Fiscal Note Requested		
Fiscal Impact		
DOR Administrative Costs/Savings		

Department of Revenue
Analysis of H.F. 1504 (Abrams)

	<u>Revenue Gain or (Loss)</u>			
	<u>F.Y. 2004</u>	<u>F.Y. 2005</u>	<u>F.Y. 2006</u>	<u>F.Y. 2007</u>
		(000's)		
General Fund	\$0	\$0	\$0	\$0

Effective various dates.

EXPLANATION OF THE BILL

The proposal makes several technical and minor policy changes to tax increment financing (TIF) laws and tax abatement laws.

REVENUE ANALYSIS DETAIL

- The proposed changes are technical or minor in nature, and will have no effect on the state general fund.

Number of Taxpayers Affected: Unknown

Source: Minnesota Department of Revenue
Tax Research Division
<http://www.taxes.state.mn.us/polic.html#analyses>

hf1504-1 / jb