

MINNESOTA • REVENUE

PROPERTY TAX Truth In Taxation

March 14, 2003

Department of Revenue
Analysis of H.F. 630 (Marquart)

	Yes	No
Separate Official Fiscal Note Requested		
Fiscal Impact		
DOR Administrative Costs/Savings		

Revenue Gain or (Loss)

	<u>F.Y. 2004</u>	<u>F.Y. 2005</u>	<u>F.Y. 2006</u>	<u>F.Y. 2007</u>
		(000's)		
General Fund	\$0	\$0	\$0	\$0

Effective for property taxes payable in 2004 and thereafter.

EXPLANATION OF THE BILL

Current Law: School districts must certify proposed levies to the county auditor by September 30 and other taxing jurisdictions by September 15. County auditors and treasurers must prepare and mail notices of proposed taxes after November 10 and before November 24. Current law also requires initial public hearings to discuss the proposed budget and property tax levies must be held between November 29 and December 20.

Proposed Law: The proposal moves up the date when all taxing jurisdictions must certify levies to September 1 and the mailing notices of proposed taxes to the period of October 15 to October 24. The proposal also moves up the initial public hearing dates to the period of November 9 to December 1, and moves up other related dates.

REVENUE ANALYSIS DETAIL

- The proposal would have no impact on state revenues.

Taxing Jurisdictions Affected: Counties, cities, townships, school districts, and special taxing districts.

Source: Minnesota Department of Revenue
Tax Research Division
<http://www.taxes.state.mn.us/polic.html#analyses>

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