

MINNESOTA • REVENUE

PROPERTY TAX Beltrami County Promotional Spending Increase

March 7, 2003

	Yes	No
Separate Official Fiscal Note Requested		
Fiscal Impact		
DOR Administrative Costs/Savings		

Department of Revenue

Analysis of H.F. 211 (Lindgren) / S.F. 167 (Ruud) **Estimate Revised**

	<u>Revenue Gain or (Loss)</u>			
	<u>F.Y. 2004</u>	<u>F.Y. 2005</u>	<u>F.Y. 2006</u>	<u>F.Y. 2007</u>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective the day after local approval by Beltrami County.

EXPLANATION OF THE BILL

Current Law: Under a special law, Beltrami County is authorized to spend up to \$1 per capita for the promotion of tourist, agricultural, and industrial developments.

Proposed Law: The proposal would increase the spending limit to \$5 per capita.

REVENUE ANALYSIS DETAIL

- Based on information provided by the county auditor in Beltrami County, the proposal would not result in an increased property tax levy. The increased spending limit would only alter the distribution of revenue to certain county funds.

Number of Taxpayers Affected: None.

Source: Minnesota Department of Revenue
Tax Research Division
<http://www.taxes.state.mn.us/polic.html#analyses>

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