

# MINNESOTA REVENUE

## PROPERTY TAX Housing Replacement TIF

February 22, 2002

	Yes	No
Separate Official Fiscal Note Requested		X
<b>Fiscal Impact</b>		
DOR Administrative Costs/Savings		X

Department of Revenue  
Analysis of S.F. 3047 (Orfield) / H.F. 3491 (Mullery)

	<u>Revenue Gain or (Loss)</u>			
	<u>F.Y. 2002</u>	<u>F.Y. 2003</u>	<u>F.Y. 2004</u>	<u>F.Y. 2005</u>
General Fund		(000's)	\$0	\$0

Effective August 1, 2002.

### EXPLANATION OF THE BILL

**Current Law:** Minneapolis, St. Paul and Duluth are authorized to designate up to 100 parcels in the city to be included in a housing replacement district over the life of the district.

**Proposed Law:** The proposal extends the limit on designated parcels from 100 to not more than 200.

### REVENUE ANALYSIS DETAIL

- The proposal will have no impact on the state budget.

**Number of Taxpayers Affected:** None

### ADMINISTRATIVE/OPERATIONAL IMPACT

There will be no significant administrative or operational costs or savings to DOR in administration of this bill.

Source: Minnesota Department of Revenue  
Tax Research Division

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