

Bond Allocation

May 7, 2001

	Yes	No
Separate Official Fiscal Note Requested		X
Fiscal Impact		
DOR Administrative Costs/Savings		X

Department of Revenue
 Analysis of S.F. 2345 (Pogemiller)/ H.F. 2506 (Abrams)

	Revenue Gain or (Loss)			
	<u>F.Y. 2002</u>	<u>F.Y. 2003</u>	<u>F.Y. 2004</u>	<u>FY2005</u>
		(000's)		
General Fund	\$0	\$0	\$0	\$0

Effective the day after final enactment, except for a portion of Section 7 which is effective to require submissions by December 31, 2002, and annually thereafter.

EXPLANATION OF THE BILL

The bill modifies and updates the Minnesota Bond Allocation Act, Chapter 474A.

REVENUE ANALYSIS DETAIL

- Although some of the provisions in the bill relate to bonds that are exempt from income taxation under federal law, no changes are made to the tax base. Therefore the bill has no revenue impact.

ADMINISTRATIVE/OPERATIONAL IMPACT

There will be no significant administrative or operational costs or savings to DOR in administration of this bill.

Source: Minnesota Department of Revenue
 Tax Research Division
<http://www.taxes.state.mn.us/polic.html#analyses>