

MINNESOTA · REVENUE

PROPERTY TAX

South St. Paul Conveyance of Parcel To a Private Party

February 28, 2002

| | | |
|-----------------------------------------|------------|-----------|
| | Yes | No |
| Separate Official Fiscal Note Requested | | X |
| Fiscal Impact | | |
| DOR Administrative Costs/Savings | | X |

Department of Revenue
Analysis of S.F. 1938(Metzen) / H.F. 2147 (Milbert)

| | Revenue Gain or (Loss) | | | |
|--------------|-------------------------------|-------------------------|-------------------------|-------------------------|
| | <u>F.Y. 2002</u> | <u>F.Y. 2003</u> | <u>F.Y. 2004</u> | <u>F.Y. 2005</u> |
| | | (000's) | | |
| General Fund | \$ | \$ | \$0 | \$0 |

Effective the day following final enactment without local approval.

EXPLANATION OF THE BILL

The proposal allows the City of South St. Paul to convey a parcel that was obtained from the Department of Transportation to a private person, firm, partnership, corporation or other entity for the purpose of construction of single-family homes. The conveyance for construction of single-family residential dwellings is declared to be a public purpose.

REVENUE ANALYSIS DETAIL

- The proposal has no impact on the state budget.

Number of taxpayers affected: None

ADMINISTRATIVE/OPERATIONAL IMPACT

There will be no significant administrative or operational costs or savings to DOR in administration of this bill.

Source: Minnesota Department of Revenue
Tax Research Division
<http://www.taxes.state.mn.us/polic.html#analyses>

sf1938(hf2147)_1/jb