

MINNESOTA • REVENUE

PROPERTY TAX

Education Finance Obsolete Language Removed

March 10, 2011

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue

Analysis of H.F. 0874 (Garofalo) / S.F. 0713 (Olson) as introduced

EXPLANATION OF THE BILL

The bill strikes obsolete fiscal year references.

REVENUE ANALYSIS DETAIL

There is no state budget impact.

PROPERTY TAX BENCHMARKS (Minn. Stat. § 270C.991)

*Transparency, Understandability,
Simplicity & Accountability* Increase Statutory language clean-up.

Efficiency & Compliance Neutral

Equity (Vertical & Horizontal) Neutral

Stability & Predictability Neutral

Competitiveness for Businesses Neutral

*Responsiveness to Economic
Conditions* Neutral

The bill is scored on a three point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue
Property Tax Division - Research Unit
http://www.taxes.state.mn.us/taxes/legal_policy

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