

# MINNESOTA • REVENUE

## PROPERTY TAX

### Education Finance Obsolete Language Removed

March 10, 2011

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue  
Analysis of H.F. 0873 (Garofalo) as introduced

### EXPLANATION OF THE BILL

The bill strikes obsolete fiscal year references. Effective July 1, 2011.

### REVENUE ANALYSIS DETAIL

There is no state budget impact.

### PROPERTY TAX BENCHMARKS (Minn. Stat. § 270C.991)

*Transparency, Understandability,  
Simplicity & Accountability*      Increase      Statutory language clean-up.

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*Efficiency & Compliance*      Neutral

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*Equity (Vertical & Horizontal)*      Neutral

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*Stability & Predictability*      Neutral

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*Competitiveness for Businesses*      Neutral

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*Responsiveness to Economic  
Conditions*      Neutral

The bill is scored on a three point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue  
Property Tax Division - Research Unit  
[http://www.taxes.state.mn.us/taxes/legal\\_policy](http://www.taxes.state.mn.us/taxes/legal_policy)

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