MINNESOTA · REVENUE

PUBLIC FINANCE

May 03, 2011

Improvement Bonds Authorized

	Yes	No
DOR Administrative		***
Cost/Savings		X

Department of Revenue

Analysis of H.F. 0794 (Davids) / S.F. 0841 (Ortman) as introduced

Effective August 1, 2011.

The bill would make a number of modifications to the terms, conditions and definitions relating to capital improvement bonding. The bill also includes other changes relating to the issuance of municipal bonds.

The proposal would become effective August 1, 2011.

There is no assumed impact to the state general fund.

Source: Minnesota Department of Revenue Property Tax Division - Research Unit http://www.taxes.state.mn.us/legal_policy

 $hf0794(sf0841)_pt_1/nrg$