

News Release

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Preliminary Property Tax Levies for 2018

ST. PAUL, Minn. – The Minnesota Department of Revenue annually releases a list of the preliminary maximum property tax levies that have been reported by local governments and have been passed by local school referenda on November 7, 2017.

The preliminary amounts are used by counties to compute parcel-specific property tax estimates for 2018, which are mailed to property owners in November in the form of Truth-in-Taxation notices. Truth-in-Taxation notices also list Truth-in-Taxation meeting times and locations for residents. These meetings, which take place between late November and late December, are an opportunity for Minnesotans to provide input to local leaders on their levies and on how they are proposing to spend tax dollars. These meetings are required for cities with populations over 500, counties, school districts, regional library authorities, and metropolitan taxing districts.

After input from citizens, local governments must set their final 2018 property tax levies by December 28, 2017. The final levies can be set lower, but not higher, than preliminary levies. The department will release final property tax levy information in February.

For 2018, preliminary property taxes statewide will increase \$492.2 million, a 5.2% increase. Last year, preliminary statewide property taxes increases totaled \$344.3 million, a 3.8% increase, and last year's final levy increase was 3.4% (\$308.1 million).

Cities - The 2018 preliminary property tax levies for cities will total approximately \$2.399 billion compared with \$2.247 billion in 2017, a 6.8% increase.

Counties - The 2018 preliminary property tax levies for counties will total approximately \$3.160 billion compared with \$3.019 billion in 2017, a 4.7% increase.

Townships - The 2018 preliminary property tax levies for townships will total approximately \$254 million compared with \$249 million in 2017, a 2.3% increase.

Schools - The 2018 preliminary property tax levies for schools will total approximately \$2.916 billion compared with \$2.705 billion in 2017, a 7.8% increase.

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Special Taxing Districts - The 2018 preliminary property tax levies for special taxing districts will total approximately \$381 million compared with \$363 million in 2017, a 5.0% increase.

Truth-in-Taxation notices do not include the results of levy referenda for operations or capital projects by 72 of Minnesota's school districts. The results of these referenda are included in the [summarized data](#). Statewide, 56 of the 72 referenda at least partially passed.

The preliminary property tax levy information for local governments and schools is available on the [Department of Revenue Property Tax Reports and Data website](#).

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