



News Release

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Scheduling summer educational activities for your kids? Save your receipts for valuable tax credits!

ST. PAUL – Summer is almost here and if you’re scheduling educational activities to keep your kids busy, don’t forget to save your receipts. The Minnesota Department of Revenue wants to remind parents that some summer activities, like academic camps and music lessons, could qualify for a valuable K-12 tax credit on their 2014 Minnesota return.

“Investing in education during the summer through camps or lessons can provide important benefits to Minnesota’s children,” said Revenue Commissioner Myron Frans. “The credits for these educational activities and school supplies can also benefit families with a much-needed boost when it comes to their budgets.”

There are two tax provisions that help Minnesota families pay expenses related to their child’s education: the refundable [K-12 education credit](#) and the [K-12 education subtraction](#).

Both programs reduce the tax parents pay and could provide a larger refund when filing a 2014 Minnesota income tax return. To qualify, parents must have purchased educational services or required materials during 2014 to assist with their child’s education. The child must also be attending kindergarten through 12th grade at a public, private or home school. Remember to save your receipts in order to qualify for the credit or subtraction.

Generally, most expenses paid for educational instruction or materials qualify, including paper, pens and notebooks; textbooks; rental or purchases of educational equipment such as musical instruments; computer hardware and educational software; after-school tutoring and educational summer camps.

Household Income for the K-12 Education Credit:

<i>Number of qualifying children in K-12:</i>	<i>Your household income must be less than:</i>
1-2.....	\$37,500
3.....	\$39,500
4.....	\$41,500
5 or more.....	add \$2,000 for each additional child

Last year, more than 53,000 families received the K-12 education credit, saving them an average of \$265.

K-12 Education Subtraction: There are no income limits to qualify for the education subtraction.

Even taxpayers who are not required to file an income tax return should do so in order to claim a refund for the education credit.

Check out our video on how the credit works, [here](#).

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