

News Release

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Keep School Supply Receipts to Receive Valuable Tax Credits

ST. PAUL – When shopping for school supplies this summer, don't forget to save receipts from all of your school supply purchases. Doing so could qualify parents and guardians for tax credits or subtractions on their 2012 state income tax returns.

There are two tax provisions that help Minnesota families pay expenses related to their child's education: the refundable K-12 education credit and the K-12 education subtraction. Both programs reduce the tax parents must pay and could provide a larger refund when filing a 2012 Minnesota Individual Income Tax Return. To qualify, parents must have purchased educational services or required materials during 2012 to assist with their child's education. The child also must be attending kindergarten through 12th grade at a public, private or home school.

"The amount families are spending on school supplies continues to increase as the list for school supplies grows," said Revenue Commissioner Myron Frans. "Saving receipts for these supplies can give parents a much-needed boost when it comes to their budget."

Generally, most expenses paid for educational instruction or materials qualify, including paper, pens and notebooks; textbooks; rental or purchases of educational equipment such as musical instruments; computer hardware and educational software; after-school tutoring and educational summer camps. There are no income restrictions to qualify for the education subtraction; income restrictions only apply to the education credit.

Household Income for the K-12 Education Credit:

Table with 2 columns: Number of qualifying children in K-12: and Your household income must be less than:
1-2.....\$37,500
3..... \$39,500
4.....\$41,500

- more -

5.....	\$43,500
6.....	\$45,500
7.....	\$47,500
8 or more.....	add \$2,000 for each additional child

Even taxpayers who are not required to file an income tax return should do so in order to claim a refund for the education credit.

Don't forget to stop by the Department of Revenue's booth at the Minnesota State Fair in the [Education Building](#) to receive special envelopes for school supply receipts.

For more information, visit the department's website at www.revenue.state.mn.us or call 651-296-3781 or 1-800-652-9094.

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