

Minnesota revenue notice

Revenue Notice #96-03: Insurance Premium Tax - Bail Bonds

(Update: Revenue Notice #96-03 has been corrected by Revenue Notice #02-20 and revoked by Revenue Notice #07-04.)

Bail bonds issued by an insurance company are a form of surety bond subject to the insurance premiums tax set forth in Minn. Stat., § 60A.15 subd. 1. The entire premium, including amounts retained as fees by an agent, is subject to taxation.

Dated: April 8, 1996

Patricia A. Lien
Assistant Commissioner for Tax Policy