

Revenue Notice # 94-07:

Extension of due dates for 1993 tax returns of exempt organizations

(Update: Revenue Notice #94-07 has been repealed by Revenue Notice #03-04.)

The Internal Revenue Service has announced that the due dates for the filing of federal Form 990-T, Exempt Organization Business Income Tax Return, have been extended to the later of the 15th day of the fifth month after the end of the organization's tax year or July 15, 1994. (See Announcement 94-37, Internal Revenue Bulletin 1994-11, March 14, 1994). This is because of delays in the printing and mailing of the 1993 forms.

Organizations required to file federal Form 990-T are also required to file state Form M-4, Minnesota Franchise Tax Return, and attach a copy of the Form 990-T. In order that the state and federal due dates remain consistent, the Department of Revenue adopts the federal extension. If Form M-4 is filed on or before the extended due date, no late filing or late payment penalties will be imposed, but interest accrues from the original due date. This extension only applies to the 1993 Form M-4's.

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