

Revenue Notice # 92-21

Tax Relief for Victims of Hurricane Iniki

(Update: Revenue Notice #92-21 has been repealed by Revenue Notice #03-04.)

The commissioner will provide relief to taxpayers who are victims of the disaster caused by Hurricane Iniki. Taxpayers who are allowed federal extensions and abatements under I.R.S. Notice 92-44 will be allowed the following tax relief in Minnesota:

- Income, Corporate Franchise, and Estate Taxes - For returns, payments, and estimated payments of income, corporate franchise, or estate taxes that would have been due on or after September 15, 1992 and before January 15, 1993, the commissioner will abate penalties imposed on taxpayers for failure to file and failure to make payments or estimated payments as long as taxpayers file the returns and make the payments by January 15, 1993. If the Internal Revenue Service grants an extension beyond January 15, 1993 or finds reasonable cause for a taxpayer's late filing of federal returns or late payment of federal tax, the commissioner will find reasonable cause for the taxpayer's failure to file a return or pay tax for the same tax type. The commissioner will not, however, abate interest.
- Withholding and Sales Tax - For returns and payments of withholding and sales tax that would have been due during the period of September 11, 1992, through November 2, 1992, the commissioner will abate penalties imposed on taxpayers for failure to file and failure to make payments as long as taxpayers file the returns and make the payments by November 16, 1992. The commissioner will not, however, abate interest.
- All Returns and Other Documents - All returns and other documents that are filed under any provision in this Notice should be clearly marked 'INIKI' on the top center of the return or document. Taxpayers and tax practitioners who want to use the provisions of this Notice but whose addresses are not within the designated federal disaster areas should also include a brief statement as to how the disaster adversely affected their ability to meet their tax obligations.

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