

Revenue Notice # 01-08:

Individual Income Tax – Late Filing Penalty

Under *Minnesota Statutes*, 2001 Supplement, section 289A.60, subdivision 1, paragraph (c), clause (ii), filing an individual income tax return within six months after the April 15 due date is one of the conditions for meeting the reasonable cause presumption for not having a late payment penalty imposed. For individual income tax returns for the tax year 2001 and thereafter, the Department of Revenue will treat this time period as an extension period for purposes of imposing the late filing penalty in *Minnesota Statutes*, 2001 Supplement, Section 289A.60, subdivision 2. The late filing penalty will not be imposed if the return is filed on or before October 15.

Dated: October 24, 2001

Jennifer L. Engh
Assistant Commissioner for Tax Policy

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