

Instructions for Minnesota Annual Report of Railroad Companies

Reporting Requirement

The Minnesota Annual Report of Railroad Companies for the January 2 assessment is required to be filed on or before March 31 of each year by every railroad company doing business in Minnesota. (Minnesota Statutes, sec-tion 270.82)

Minnesota Annual Report of Railroad Companies

The department will provide the updated Minnesota Annual Report of Railroad Companies online at www.revenue.state.mn.us. Each railroad company is required to complete the report based on the activities of the prior calendar year (i.e. the 2013 railroad report is based on 2012 operations), and return it to the department by March 31 of each year via email to sa.property@state.mn.us.

The date the return is received is considered the filing date. When the due date falls on a Saturday or Sunday, reports emailed on the next business day are considered on time.

Filing Extension

A 15-day extension may be granted for good cause. An extension request must be made in writing by March 31. (Email your request for an extension to sa.property@state.mn.us.)

After You File

After you file your annual report, the department has until May 31 to estimate the market value as of January 2 of the assessment year in accordance with Minnesota Statutes, sections 270.80 through 270.87. You will then be noti-fied of these figures.

County Notifications

After determining the market values of the operating property of each railroad company, the commissioner will notify the county assessor of the equalized market values in each of the respective counties, and in the taxing districts therein by June 30 of the assessment year.

Completing the Minnesota Annual Report of Railroad Companies

Download the form from our website, www.revenue.state.mn.us. Save a copy of the document to your computer. Fill out the saved copy in accordance to the instructions listed on each page of the form. An officer of the railroad company must sign the certification page attesting to its accuracy.

The certification page must be printed out and signed, then either faxed back to the department at (651) 556-3128 or it may be scanned and emailed to sa.property@state.mn.us as an attachment.

The remainder of the form must be kept in spreadsheet format and emailed back to sa.property@state.mn.us by March 31.

Penalties

Making false statements on this document is against the law.

Minnesota Statutes, section 609.41 states that anyone giving false information in order to avoid or reduce their tax obligations is subject to a fine of up to \$3,000 and/or up to one year in prison.

Use of Information

The information requested on this form is used to estimate your market value using unitary appraisal methodology. If you do not provide the information, the Department of Revenue may value your property based on the best information available.

All information requested on this form is public.

Questions?

If you need help completing these forms, call (651) 556-6091. TTY: Call 711 for Minnesota Relay.

Email

sa.property@state.mn.us

Address

Minnesota Revenue
Mail Station 3340
St. Paul, MN
55156-3340

Forms

Forms and other tax information are available on our website at www.revenue.state.mn.us.

We'll provide this information in other formats upon request to persons with disabilities.