

2017 Form M706, Estate Tax Return

For estates of a decedent whose date of death is in calendar year 2017

Check box if amended return

Decedent's first name, middle initial	Last name	Decedent's Social Security number
Last home address (street, apartment, route)		Date of death
City	State	Zip code
Decedent's estate or trust EIN		

Executor's first name, middle initial	Last name	Executor's Social Security number	If filing under a federal filing extension, enter the extended due date (mm/dd/yyyy) (attach IRS approval): / /
Name of firm (if applicable)	Executor's phone	Check if electing the qualified small business and farm property deduction (attach Schedule M706Q):	
Address (street, apartment, route)	City	State	Zip code
			Check if you received an extension for paying tax:
			Check if nonresident decedent:

Round amounts to the nearest whole dollar.

- 1 Federal tentative taxable estate (from federal Form 706 line (3)(a)) **1** _____
- 2 **a** Federal taxable gifts (from federal Form 706 line 4) **2a** _____
- b** Portion of line 2a made within three years of death **2b** _____
- 3 Any deduction taken for death taxes paid to a foreign country (from federal Form 706, Schedule K) **3** _____
- 4 Minnesota-Only QTIP property allowed on previously deceased spouse's estate tax return **4** _____
- 5 Add lines 1, 2b, 3, and 4 **5** _____
- 6a Minnesota 2017 estate tax exclusion. **6a** _____ **2,100,000**
- 6b Enter the total value of any deduction for qualified small business property or qualified farm property on Schedules M706Q, part 7, line 4 **6b** _____
- 7 Minnesota-Only QTIP Property. Enter the amount from Worksheet A (on page 3 of this form) **7** _____
- 8 Add lines 6a, 6b, and 7 **8** _____
- 9 Subtract line 8 from line 5. This is your Minnesota taxable estate. If less than zero, enter zero **9** _____
- 10 Determine value by applying the amount on line 9 to the 2017 rate table in the instructions. **10** _____
- 11 Multiply line 10 by the amount calculated on Worksheet B, step 7, on the back of this form. **11** _____
- 12 Nonresident decedent tax credit (determine from instructions, pages 5 and 6) **12** _____
- 13 Minnesota estate tax (subtract line 12 from line 11) If less than zero, enter zero. **13** _____
- 14 Total payments, including any extension payments, made prior to filing this return **14** _____
- 15 Subtract line 14 from line 13. If negative number, use a minus sign (-). **15** _____
- 16 Penalties (determine from instructions page 6) **16** _____
- 17 Interest, if any, from : _____ to: _____ (complete worksheet on page 3 of this form) **17** _____

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Decedent's first name, middle initial _____ Decedent's last name _____ Decedent's Social Security number _____

18 AMOUNT DUE. Add lines 15, 16, and 17. If less than zero, enter zero. **18** _____

Check payment method: check (attach payment voucher), or electronic

19 REFUND. If your total payments are more than the sum of Minnesota estate tax, penalty and interest, subtract the amounts on lines 13, 16, and 17 from line 14 **19** _____

20 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.

Account type: Checking Savings **Routing number** _____ **Account number (must be an account not associated with any foreign bank)** _____

I declare that this return is correct and complete to the best of my knowledge and belief.

Signature of executor _____ Date _____ Executor's phone _____ I have appointed a power of attorney below.

Signature of executor _____ Date _____ Signature of executor _____ Date _____

Signature of preparer, other than executor _____ PTIN _____ Date _____ Daytime phone _____

You must attach a copy of the federal Form 706, required schedules, death certificate and all supporting documentation.
Mail to: Minnesota Estate Tax, Mail Station 1315, St. Paul, MN 55146-1315

Power of Attorney

You may authorize another person to act on your behalf or perform any act you can perform with respect to the Minnesota taxes of the decedent's estate when dealing with the department. To designate power of attorney, provide the information below and **check the box** after your signature above.

To appoint multiple POAs, attach a separate piece of paper with the information below. The additional appointees must have the same authority as the primary appointee. Only the primary appointee can receive all correspondence.

Note: The department does not send tax refunds to the designated appointee unless you make an election in writing. It is your responsibility to keep your appointee informed of your tax matters. If you want the department to send any and all notices, including tax refunds, directly to your appointee rather than you, attach Form REV184, *Power of Attorney*, to this form.

IMPORTANT: Box must be checked after signature above to appoint the power of attorney below.

I, the executor (personal representative) of the decedent's estate, appoint the person named below as Attorney-in-Fact to represent the estate before the Minnesota Department of Revenue. The appointee is authorized to provide and receive private and nonpublic information regarding the Minnesota taxes of the estate, and to perform any and all acts that I can perform with regard to the state taxes of the estate, unless noted below.

Name of person (appointee) given power of attorney _____ Daytime phone _____ Fax number _____

Address (street, apartment, route) _____ **Expiration date (If a date is not provided, this power of attorney is valid until revoked in writing):** _____

City _____ State _____ Zip code _____ Check this box to revoke all powers of attorney previously filed by you in connection with the Minnesota taxes of the decedent's estate:

I am excluding the following powers (please list): _____

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Decedent's first name, middle initial

Decedent's last name

Decedent's Social Security number

Worksheets

Worksheet A - To Determine Line 7

- 1 Description of Minnesota-Only QTIP property _____ Value \$ _____
- 2 Total from continuation schedules 2 _____
- 3 Total amount of Minnesota-Only QTIP Property. Enter the amount here and on line 7 of Form M706 3 _____

Worksheet B - To Determine Line 11

- 1 Minnesota gross estate (see instructions) 1 _____
- 2 Value of gifts included on Line 2b from page 1 of Minnesota Form M706 with a Minnesota situs (see instructions) 2 _____
- 3 Add steps 1 and 2 3 _____
- 4 Federal gross estate (from Federal Form 706, line 1) 4 _____
- 5 Total value of all gifts reported on Line 2b from page 1 of Form M706 5 _____
- 6 Add steps 4 and 5 6 _____
- 7 Divide step 3 by step 6 (round to five decimal places) 7 _____

Worksheet C - to determine interest on Line 17

Interest accrues on any unpaid tax and penalty beginning nine months from the decedent's date of death.

- 1 Amount of tax not paid within nine months after the decedent's date of death 1 _____
- 2 Unpaid penalty, if any, from line 16 on the front of this form 2 _____
- 3 Unpaid tax and penalty on which interest will accrue (add step 1 and step 2) 3 _____
- | | | | |
|---|---|------------|------------|
| 4 | Number of days that your payment of tax and/or penalty is late.
If the days fall in more than one calendar year, you must
determine the number of days separately for each year | Year: 2017 | Year: 2018 |
| 4 | | 4 _____ | _____ |
- 5 Divide step 4 by 365. Round the result to five decimal places 5 _____
- 6 Multiply step 3 by the result in step 5 for each year 6 _____
- 7 Interest rate in effect for the calendar year 7 _____ 4% _____ 4%
- 8 Multiply step 6 by the interest rate in step 7 for each year 8 _____
- 9 Add the amounts in step 8. Also enter the result on line 17 of Form M706 9 _____