

MINNESOTA • REVENUE  
**Estate Tax Return 2014**

**M706**

For estates of a decedent whose date of death is in calendar year 2014

Check box if this is an amended return

Type or Print	Decedent's first name, middle initial		Last name		Decedent's Social Security number	
	Last home address (street, apartment, route)				Date of death	
	City		State	Zip code	Minnesota probate county and file number	
	Executor's first name, middle initial		Last name		Executor's Social Security number	
	Name of firm (if applicable)		Executor's phone		If filing under a federal filing extension, enter the extended due date (mm/dd/yyyy) (attach IRS approval): / /	
	Address (street, apartment, route)		City	State	Zip code	Check if electing the qualified small business and farm property deduction (attach Schedule M706Q): <input type="checkbox"/>
				Check if you received an extension for paying tax: <input type="checkbox"/>		

All Estates			<b>Round amounts to the nearest whole dollar.</b>
	<b>1</b>	Federal tentative taxable estate (from federal Form 706 line (3)(a))	<b>1</b>
	<b>2a</b>	Federal taxable gifts (from federal Form 706 line 4)	<b>2a</b>
	<b>b</b>	Portion of line 2a made after June 30, 2013	<b>2b</b>
	<b>3</b>	Any deduction taken for death taxes paid to a foreign country (from federal Form 706, Schedule K)	<b>3</b>
	<b>4</b>	Minnesota-Only QTIP property allowed on previously deceased spouse's estate tax return	<b>4</b>
	<b>5</b>	Add lines 1, 2b, 3, and 4	<b>5</b>
	<b>6</b>	Enter the total value of any deduction for qualified small business property or qualified farm property on Schedule M706Q, Part 7, line 4	<b>6</b>
	<b>7</b>	Minnesota-Only QTIP Property. Enter the amount from Worksheet A (on the back of this form)	<b>7</b>
	<b>8</b>	Add lines 6 and 7	<b>8</b>
	<b>9</b>	Subtract line 8 from line 5. This is your Minnesota taxable estate.	<b>9</b>
	<b>10</b>	Determine value by applying the amount on line 9 to the 2014 rate table in the instructions.	<b>10</b>
	<b>11</b>	Multiply line 10 by the amount calculated on Worksheet B, step 7, on the back of this form	<b>11</b>
	<b>12</b>	Nonresident decedent tax credit (determine from instructions, pages 5 and 6).	<b>12</b>
	<b>13</b>	Minnesota estate tax (subtract line 12 from line 11) If less than zero, enter zero	<b>13</b>
	<b>14</b>	Total payments, including any extension payments, made prior to filing this return	<b>14</b>
	<b>15</b>	Subtract line 14 from line 13. If negative number, use a minus sign (-)	<b>15</b>
	<b>16</b>	Penalties (determine from instructions page 7).	<b>16</b>
	<b>17</b>	Interest, if any, from : _____ to: _____ (complete worksheet on the back of this form)	<b>17</b>
	<b>18</b>	<b>AMOUNT DUE.</b> Add lines 15, 16 and 17. If less than zero, enter zero	<b>18</b>
	Check payment method: <input type="checkbox"/> check (attach payment voucher), or <input type="checkbox"/> electronic (see Options, page 2)		
	<b>19</b>	<b>REFUND.</b> If your total payments are more than the sum of Minnesota estate tax, penalty and interest, subtract the amounts on lines 13, 16 and 17 from line 14	<b>19</b>
<b>20</b>	To have your refund direct deposited, enter the following. Otherwise, you will receive a check.		
Account type:	Routing number	Account number (must be an account not associated with any foreign bank)	
<input type="checkbox"/> Checking <input type="checkbox"/> Savings	<input type="text"/>	<input type="text"/>	

I declare that this return is correct and complete to the best of my knowledge and belief.

Signature of executor	Date	Executor's phone	<input type="checkbox"/> I have appointed a power of attorney on the back of this form.
Signature of executor	Date	Signature of executor	Date
Signature of preparer, other than executor	PTIN	Date	Daytime phone

**You must attach a copy of the federal Form 706, required schedules, death certificate and all supporting documentation.**  
 Mail to: Minnesota Estate Tax, Mail Station 1315, St. Paul, MN 55146-1315

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## Worksheets

### Worksheet A - To Determine Line 7

<b>1</b>	<b>Description of Minnesota-Only QTIP property</b> _____	<b>Value \$</b> _____
<b>2</b>	Total from continuation schedules. . . . .	<b>2</b> _____
<b>3</b>	Total amount of Minnesota-Only QTIP Property. Enter the amount here and on line 7 of Form M706 . . . . .	<b>3</b> _____

### Worksheet B - To Determine Line 11

<b>1</b>	<b>Minnesota</b> gross estate (see instructions) . . . . .	<b>1</b> _____
<b>2</b>	Value of gifts included on Line 2b from page 1 of Minnesota Form M706 with a Minnesota situs (see instructions). . . . .	<b>2</b> _____
<b>3</b>	Add steps 1 and 2. . . . .	<b>3</b> _____
<b>4</b>	<b>Federal</b> gross estate (from Federal Form 706, line 1). . . . .	<b>4</b> _____
<b>5</b>	Total value of all gifts reported on Line 2b from page 1 of Form M706 . . . . .	<b>5</b> _____
<b>6</b>	Add steps 4 and 5. . . . .	<b>6</b> _____
<b>7</b>	Divide step 3 by step 6 (round to five decimal places). . . . .	<b>7</b> _____

### Worksheet C - to determine interest on Line 17

#### Interest accrues on any unpaid tax and penalty beginning nine months from the decedent's date of death.

<b>1</b>	Amount of tax not paid within nine months after the decedent's date of death . . . . .	<b>1</b> _____
<b>2</b>	Unpaid penalty, if any, from line 16 on the front of this form . . . . .	<b>2</b> _____
<b>3</b>	Unpaid tax and penalty on which interest will accrue ( <i>add step 1 and step 2</i> ) . . . . .	<b>3</b> _____
<b>4</b>	Number of days that your payment of tax and/or penalty is late. If the days fall in more than one calendar year, you must determine the number of days separately for each year . . . . .	<b>4</b> _____
<b>5</b>	Divide step 4 by 365. Round the result to five decimal places . . . . .	<b>5</b> _____
<b>6</b>	Multiply step 3 by the result in step 5 for each year . . . . .	<b>6</b> _____
<b>7</b>	Interest rate in effect for the calendar year . . . . .	<b>7</b> <u>3%</u> _____
<b>8</b>	Multiply step 6 by the interest rate in step 7 for each year . . . . .	<b>8</b> _____
<b>9</b>	Add the amounts in step 8. Also enter the result on line 17 of Form M706 . . . . .	<b>9</b> _____

### Power of Attorney

You may designate another person to act on your behalf or perform any act you can perform with respect to the Minnesota taxes of the decedent's estate when dealing with the department. To designate power of attorney, provide the information below and check the box after your signature on the front of this form.

**Note:** The department does not send tax refunds to the designated appointee unless you make an election in writing. It is your responsibility to keep your appointee informed of your tax matters. If you want the department to send any and all notices, including tax refunds, directly to your appointee rather than you, attach Form REV184A, *Election for Power of Attorney*, to this form.

*I, the executor (personal representative) of the decedent's estate, appoint the person named below as Attorney-in-Fact to represent the estate before the Minnesota Department of Revenue. The appointee is authorized to provide and receive private and nonpublic information regarding the Minnesota taxes of the estate, and to perform any and all acts that I can perform with regard to the state taxes of the estate, unless noted below.*

Name of person (appointee) given power of attorney	Daytime phone	Fax number
Name of firm (if applicable)		
Address (street, apartment, route)	<b>Expiration date</b> (If a date is not provided, this power of attorney is valid until revoked in writing):      /      /	
City	State	Zip code
Check this box to revoke all powers of attorney previously filed by you in connection with the Minnesota taxes of the decedent's estate: <input type="checkbox"/>		

**I am excluding the following powers** (please list):