



2018 Schedule M4NC, Federal Adjustments

Minnesota has not adopted the federal law changes enacted after December 16, 2016 that affect federal taxable income for tax year 2018.

Tax year beginning _____, 2018, and ending _____

Name of Corporation/Designated Filer _____ Federal ID Number _____ Minnesota Tax ID Number _____

Before you complete this schedule, read the M4NC instructions beginning on page 13.

Enter amounts as a positive or negative. Round amounts to nearest whole dollar.

Adjustments to Federal Taxable Income (FTI)

- 1 Capitalization Rules Provisions (TCJA Sec. 13207, 13801) **1** ■ _____
- 2 a. Increase in Federal Bonus Depreciation for Certain Assets (TCJA Sec. 13201) **2a** ■ _____
 - b. Enter the amount of allowable depreciation for assets on line 2a **2b** ■ _____
 - c. This line intentionally left blank **2c** ■ _____
- 3 a. Rules for Expensing Depreciable Business Assets (TCJA Sec. 13101) **3a** ■ _____
 - b. Enter the amount of allowable depreciation for assets on line 3a **3b** ■ _____
 - c. This line intentionally left blank **3c** ■ _____
- 4 a. Other Depreciation Provisions under Tax Cuts and Jobs Act (Sec. 13202, 13203, 13204, 13205) **4a** ■ _____
 - b. Enter the amount of allowable depreciation for assets on line 4a **4b** ■ _____
- 5 a. This line intentionally left blank **5a** ■ _____
 - b. This line intentionally left blank **5b** ■ _____
- 6 Depreciation for Assets from 2017 Nonconformity Adjustments **6** ■ _____
- 7 Temporary Suspension of Charitable Contribution Limits (Bipartisan Budget Act Sec. 20104) **7** ■ _____
- 8 Limitation on Deduction for Interest (TCJA Sec. 13301) **8** ■ _____
- 9 a. Like-Kind Exchange Treatment from Schedule LK (TCJA Sec. 13303) **9a** ■ _____
 - b. Recalculated cost recovery for line 9a property from Schedule LK **9b** ■ _____
- 10 Limitation on Deduction by Employers of Expenses for Fringe Benefits (TCJA Sec. 13304) **10** ■ _____
- 11 Other Deduction Provisions (TCJA Sec. 13307, 13308, 13310, 13601, 13603) **11** ■ _____
- 12 Limitation on Allowance of Partner's Share of Loss (TCJA Sec. 13503) **12** ■ _____
- 13 Treatment of S Corporation Conversion to C Corporation (TCJA Sec. 13543(a)) **13** ■ _____
- 14 Cash Distributions from Converted C Corporations (TCJA Sec. 13543(b)) **14** ■ _____





15 Tax Treatment of Alaska Native Corporations (TCJA Sec. 13821) 15 ■ _____

16 Special Rules for Capital Gains Invested In Opportunity Zones (TCJA Sec. 13823) 16 ■ _____

17 Sales or Transfers Involving 10-percent Owned Foreign Corporations (TCJA Sec. 14102) 17 ■ _____

18 a. Section 965 Deferred Foreign Income (TCJA Sec. 14103) 18a ■ _____

 b. Section 965 Actual Repatriated Income. 18b ■ _____

19 Inclusion of Global Intangible Low Taxed Income (TCJA Sec. 14201) 19 ■ _____

20 Related Party Amounts Paid in Hybrid Transactions (TCJA Sec. 14222) 20 ■ _____

21 Subpart F Provisions (TCJA Sec. 14211, 14212, 14213, 14214, 14215) 21 ■ _____

22 Source of Income from Sales of Inventory (TCJA Sec. 14303). 22 ■ _____

23 Restriction on Insurance Business Exception to Passive Foreign Investment Company
Rules (TCJA Sec. 14501) 23 ■ _____

24 Other Provisions (TCJA Sec. 13309, 13312, 13313, 13314, 13502, 13504, 13522, 13531,
14502) 24 ■ _____

25 Extension of Credits and Tax Incentives (TCJA Sec. 13401, 13403)
and (Bipartisan Budget Act of 2018 Sec. 40411) 25 ■ _____

26 Other adjustments to federal taxable income 26 ■ _____

27 This line intentionally left blank 27 ■ _____

28 This line intentionally left blank 28 ■ _____

29 Total lines 1-28. If the result is positive, enter it on Form M4I, line 2k. If the amount
is negative, enter it as a positive number on Form M4I, line 4l 29 ■ _____

You must include this schedule when you file Form M4.

