

Minnesota Income Tax Calculations for Tax Year 2016

I. Married Filing Jointly

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
but		
<u>at least</u>	<u>less than</u>	
\$ 0	– \$ 36,820	\$0 plus 5.35% of excess over \$0
36,820	– 90,000	\$1,969.87 plus 7.05% of excess over \$36,820

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
but		
<u>at least</u>	<u>less than</u>	
\$ 90,000	– \$146,270	\$5,719.06 plus 7.05% of excess over \$90,000
146,270	– 259,420	\$9,686.10 plus 7.85% of excess over \$146,270
259,420	– and over	\$18,568.38 plus 9.85% of excess over \$259,420

C. Round result to the nearest dollar.

II. Head of Household

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
but		
<u>at least</u>	<u>less than</u>	
\$ 0	– \$ 31,010	\$0 plus 5.35% of excess over \$0
31,010	– 90,000	\$1,659.04 plus 7.05% of excess over \$31,010

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
but		
<u>at least</u>	<u>less than</u>	
\$ 90,000	– \$ 124,600	\$5,817.84 plus 7.05% of excess over \$90,000
124,600	– \$ 207,540	\$8,257.14 plus 7.85% of excess over \$124,600
207,540	– and over	\$14,767.93 plus 9.85% of excess over \$207,540

C. Round result to the nearest dollar.

2016 (continued)

III. Single

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 0	– \$ 25,180	\$0 plus 5.35% of excess over \$0
25,180	– 82,740	\$1,347.13 plus 7.05% of excess over \$25,180
82,740	– 90,000	\$5,405.11 plus 7.85% of excess over \$82,740

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$90,000	– \$155,650	\$5,975.02 plus 7.85% of excess over \$90,000
\$155,650	– and over	\$11,128.55 plus 9.85% of excess over \$155,650

C. Round result to the nearest dollar.

IV. Married Filing Separately

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 0	– \$ 18,410	\$0 plus 5.35% of excess over \$0
18,410	– 73,140	\$984.94 plus 7.05% of excess over \$18,410
73,140	– 90,000	\$4,843.41 plus 7.85% of excess over \$73,140

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 90,000	– \$129,710	\$6,166.92 plus 7.85% of excess over \$90,000
\$ 129,710	– and over	\$9,284.16 plus 9.85% of excess over \$129,710

C. Round result to the nearest dollar.