

MINNESOTA • REVENUE

Minnesota Income Tax Calculations for Tax Year 2015

I. Married Filing Jointly

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 0	– \$ 36,650	\$0 plus 5.35% of excess over \$0
36,650	– 90,000	\$1,960.78 plus 7.05% of excess over \$36,650

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 90,000	– \$145,620	\$5,721.96 plus 7.05% of excess over \$90,000
145,620	– 258,260	\$9,643.17 plus 7.85% of excess over \$145,620
258,260	– and over	\$18,485.41 plus 9.85% of excess over \$258,260

C. Round result to the nearest dollar.

II. Head of Household

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 0	– \$ 30,870	\$0 plus 5.35% of excess over \$0
30,870	– 90,000	\$1,651.55 plus 7.05% of excess over \$30,870

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 90,000	– \$ 124,040	\$5,820.22 plus 7.05% of excess over \$90,000
124,040	– \$ 206,610	\$8,220.04 plus 7.85% of excess over \$124,040
206,610	– and over	\$14,701.79 plus 9.85% of excess over \$206,610

C. Round result to the nearest dollar.

2015 (continued)

III. Single

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 0	– \$ 25,070	\$0 plus 5.35% of excess over \$0
25,070	– 82,360	\$1,341.25 plus 7.05% of excess over \$25,070
82,360	– 90,000	\$5,380.20 plus 7.85% of excess over \$82,360

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$90,000	– \$154,950	\$5,979.94 plus 7.85% of excess over \$90,000
\$154,950	– and over	\$11,078.52 plus 9.85% of excess over \$154,950

C. Round result to the nearest dollar.

IV. Married Filing Separately

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 0	– \$ 18,330	\$0 plus 5.35% of excess over \$0
18,330	– 72,810	\$980.66 plus 7.05% of excess over \$18,330
72,810	– 90,000	\$4,821.50 plus 7.85% of excess over \$72,810

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 90,000	– \$129,130	\$6,170.92 plus 7.85% of excess over \$90,000
\$ 129,130	– and over	\$9,242.62 plus 9.85% of excess over \$129,130

C. Round result to the nearest dollar.