

2014 Firetown Premium Report

Informational Report on Fire, Lightning, Sprinkler Leakage and Extended Coverage Premiums
Due March 1, 2015

	Check if: <input type="checkbox"/> Amended Return <input type="checkbox"/> No Activity		
Name of Insurance Company	NAIC Number	Minnesota Tax ID (required)	State/Country of Incorporation

Note: Numbers in parentheses refer to line numbers on NAIC Minnesota state page. Also include all finance and service charges.

	A Gross Direct Minus Return Premiums	B Dividends	C Net Premiums (A minus B)	D % Fire and Extended Coverage	E Net Applicable Premiums (C times D)
1 Fire, lightning and sprinkler leakage (1) 1				100%	
2 Allied lines					
a Crop (2.1) 2a				1%	
b Other than crop (2.1) 2b				30%	
3 Multi-peril					
a Farmowners (3) 3a				35%	
b Homeowners (4) 3b				35%	
c Commercial nonliability (5.1) 3c				55%	
d Commercial liability (5.2) . 3d				35%	
4 Inland marine (9) 4				15%	
5 Earthquake (12) 5				15%	
6 Aircraft physical damage (22) 6				10%	
7 Other fire, lightning, sprinkler leakage, extended coverage . 7				%	
8 Add lines 1 through 7, column E 8					

Premiums that Determine Fire State Aid

No payment due. For informational purposes only.

Attach this report to your Form M11. Keep a copy for your records.

MINNESOTA • REVENUE

2014 Form IG259 Instructions

For insurance tax laws, see *Minnesota Statutes, Chapter 297I* at www.leg.state.mn.us.

Filing Requirements

All fire and casualty insurers authorized to write fire or inland marine insurance (including extended coverage) subject to Minnesota premium tax, must file Form IG259 even if no business is conducted during the year covered by the report.

(M.S. 297I.25, *subd.* 2; M.S. 69.021)

Due Date

File Form IG259 for each calendar year by March 1 of the following year. If the report is incomplete or inaccurate, the department may return the report and demand that a complete and accurate report be filed within 30 days (see *Penalties*).

The U.S. postmark date, or date recorded or marked by a designated delivery service, is considered the filing date (private postage meter marks are not valid). When the due date falls on a Saturday, Sunday or legal holiday, returns postmarked on the next business day are considered timely. When a return is filed late, the date it is received at the Department of Revenue is treated as the date filed.

Penalties

If your form IG259 is not filed by the due date, you will be fined \$25 for each seven days you are late (or fraction thereof) to a maximum penalty of \$200.

If you knowingly file an inaccurate report, you may be fined from \$25 to \$1,000, and your certificate of authority may be revoked by the Department of Commerce. Any person responsible for filing the report who fails or refuses to do so within 30 days after the department requests the report may be fined up to \$1,000.

(M.S. 69.021, *Subd.* 3)

Instructions

Check Boxes

At the top of the form, check if the return is:

- an **Amended Return**: Check only if you are amending a previously filed return for the same period. Include all original and corrected premiums on the amended return.
- for **No Activity**: Check only if you did not sell any insurance that had fire, lightning or sprinkler leakage coverage for the year.

Line Instructions

Premiums must include finance, service or other charges paid to the insurer as well as dividends applied for new, renewal or extended insurance.

Line 1

Enter fire, lightning and sprinkler leakage premiums (line 1 of your NAIC Minnesota state page).

Lines 2a and 2b

Enter all crop premiums written for allied lines on line 2a and other than crop premiums on line 2b (line 2.1, Minnesota state page).

Lines 3a and 3b

Enter all farmowners and homeowners multi-peril premiums written (lines 3 and 4, Minnesota state page).

Line 3c

Enter the nonliability portion of all commercial premiums written (line 5.1, Minnesota state page).

Line 3d

Enter the liability portion of all commercial premiums written (line 5.2, Minnesota state page).

Line 4

Enter all inland marine premiums (line 9, Minnesota state page).

Line 5

Enter all earthquake premiums (line 12, Minnesota state page).

Line 6

Report the fire and extended coverage portion of aircraft physical damage premiums received for insurance covering hangars and non-airworthy or not-in-motion aircraft.

Note: Do not include ocean marine and automobile business on this report.

Line 7

Report any other fire, lightning, sprinkler leakage or extended coverage. Attach a schedule.

Information and Assistance

Website: www.revenue.state.mn.us

Email: insurance.taxes@state.mn.us

Phone: 651-556-3024

We'll provide information in other formats upon request to persons with disabilities.

For questions about licensing and regulations, contact the Minnesota Department of Commerce:

Website: www.insurance.mn.gov

Email: companylic.commerce@state.mn.us

Phone: 651-296-6319 or 1-800-657-3602