



## 2017 DIV, Deduction for Dividends Received

The deduction for dividends received is not allowed if the corporation:

- includes the stock in its inventory;
- holds the stock primarily for sale to customers in the ordinary course of business; or
- conducts business that consists mainly of holding the stocks and collecting income and gains from them.

Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
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**You must round amounts to nearest whole dollar.**

<b>1</b>	Total dividends included in federal income <i>(from federal Form 1120, line 4; unitary businesses, see instructions)</i> . . . . .	<b>1</b>	
<b>2</b>	Dividends from less-than-20-percent-owned companies . . . . .	<b>2</b>	
<b>3</b>	Dividends from foreign sales corporations . . . . .	<b>3</b>	
<b>4</b>	Combined intercompany dividends . . . . .	<b>4</b>	
<b>5</b>	Foreign dividend gross-up <i>(from federal Form 1120, Sch. C, line 15)</i> . . . . .	<b>5</b>	
<b>6</b>	Dividends received from a real estate investment trust (REIT) . . . . .	<b>6</b>	
<b>7</b>	Other dividends not already listed on line 2 through 6 <i>(from federal Form 1120, Sch. C, line 17)</i> . . . . .	<b>7</b>	
<b>8</b>	Total subtractions <i>(add lines 2 through 7)</i> . . . . .	<b>8</b>	
<b>9</b>	Dividends subject to 80 percent deduction <i>(subtract line 8 from line 1)</i> . . . . .	<b>9</b>	
<b>10</b>	Deduction percentage . . . . .	<b>10</b>	80%
<b>11</b>	Minnesota deduction <i>(multiply line 9 by line 10)</i> . . . . .	<b>11</b>	
<b>12</b>	Dividends from less-than-20-percent-owned companies <i>(from line 2 above)</i> . . . . .	<b>12</b>	
<b>13</b>	Deduction percentage . . . . .	<b>13</b>	70%
<b>14</b>	Minnesota deduction <i>(multiply line 12 by line 13)</i> . . . . .	<b>14</b>	
<b>15</b>	Dividends subject to apportionment <i>(add lines 11 and 14)</i> . . . . . Enter on M4T, line 8a.	<b>15</b>	

### Instructions

*Complete Schedule DIV to determine your deduction for dividends received.*

**Line Instructions**

**Line 1**  
Enter your dividends received from federal Form 1120, line 4.

*Unitary businesses:* Enter the sum of the dividends received by each corporation included on your combined return.

**Line 4**  
Enter any dividends from line 1 that are received by a corporation included on your combined return from a corporation included on your combined return.

