

# DIV MINNESOTA REVENUE

## Deduction for Dividends Received 2016



The deduction for dividends received is not allowed if the corporation:

- includes the stock in its inventory;
- holds the stock primarily for sale to customers in the ordinary course of business; or
- conducts business that consists mainly of holding the stocks and collecting income and gains from them.

Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
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**You must round amounts to nearest whole dollar.**

<b>Minnesota Adjustments</b>	<b>1</b> Total dividends included in federal income <i>(from federal Form 1120, line 4; unitary businesses, see instructions)</i> . . . . . <b>1</b> _____
	<b>2</b> Dividends from less-than-20-percent-owned companies . . . . . <b>2</b> _____
	<b>3</b> Dividends from foreign sales corporations . . . . . <b>3</b> _____
	<b>4</b> Combined intercompany dividends . . . . . <b>4</b> _____
	<b>5</b> Foreign dividend gross-up <i>(from federal Form 1120, Sch. C, line 15)</i> . <b>5</b> _____
	<b>6</b> Dividends received from a real estate investment trust (REIT) . . . . . <b>6</b> _____
	<b>7</b> Other dividends not already listed on line 2 through 6 <i>(from federal Form 1120, Sch. C, line 17)</i> . . . . . <b>7</b> _____
<b>8</b> Total subtractions <i>(add lines 2 through 7)</i> . . . . . <b>8</b> _____	
<b>9</b> Dividends subject to 80 percent deduction <i>(subtract lines 8 from 1)</i> . . <b>9</b> _____	
<b>Dividend Totals</b>	<b>10</b> Deduction percentage . . . . . <b>10</b> _____ 80%
	<b>11</b> Minnesota deduction <i>(multiply line 9 by line 10)</i> . . . . . <b>11</b> _____
	<b>12</b> Dividends from less-than-20-percent-owned companies <i>(from line 2 above)</i> . . . . . <b>12</b> _____
	<b>13</b> Deduction percentage . . . . . <b>13</b> _____ 70%
	<b>14</b> Minnesota deduction <i>(multiply line 12 by line 13)</i> . . . . . <b>14</b> _____
<b>15</b> Dividends subject to apportionment <i>(add lines 11 and 14)</i> . . . . . <b>15</b> _____	

**Enter on M4T, line 8a.**

### Instructions

Complete Schedule DIV to determine your deduction for dividends received.

#### Line Instructions

##### Line 1

Enter your dividends received from federal Form 1120, line 4.

*Unitary businesses:* Enter the sum of the dividends received by each corporation included on your combined return.

##### Line 4

Enter any dividends from line 1 that are received by a corporation included on your combined return from a corporation included on your combined return.

