

# DIV MINNESOTA REVENUE

## 2015 Deduction for Dividends Received

The deduction for dividends received is not allowed if the corporation:

- includes the stock in its inventory;
- holds the stock primarily for sale to customers in the ordinary course of business; or
- conducts business that consists mainly of holding the stocks and collecting income and gains from them.

Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
--------------------------------------	------	------------------

**You must round amounts to nearest whole dollar.**

<b>Minnesota Adjustments</b>	<b>1</b> Total dividends included in federal income (from federal Form 1120, line 4; unitary businesses, see instructions) . . . . . <b>1</b> ■ _____
	<b>2</b> Dividends from less-than-20-percent-owned companies . . . . . <b>2</b> ■ _____
	<b>3</b> Dividends from foreign sales corporations . . . . . <b>3</b> ■ _____
	<b>4</b> Combined intercompany dividends . . . . . <b>4</b> ■ _____
	<b>5</b> Foreign dividend gross-up (from federal Form 1120, Sch. C, line 15) <b>5</b> ■ _____
	<b>6</b> Dividends received from a real estate investment trust (REIT) . . . . . <b>6</b> ■ _____
	<b>7</b> Other dividends not already listed on line 2 through 6 (from federal Form 1120, Sch. C, line 17) . . . . . <b>7</b> ■ _____
<b>8</b> Total subtractions (add lines 2 through 7) . . . . . <b>8</b> ■ _____	
<b>9</b> Dividends subject to 80 percent deduction (subtract lines 8 from 1) <b>9</b> ■ _____	
<b>10</b> Deduction percentage . . . . . <b>10</b> ■ _____ 80%	
<b>Dividend Totals</b>	<b>11</b> Minnesota deduction (multiply line 9 by line 10) . . . . . <b>11</b> ■ _____
	<b>12</b> Dividends from less-than-20-percent-owned companies (from line 2 above) . . . . . <b>12</b> ■ _____
	<b>13</b> Deduction percentage . . . . . <b>13</b> ■ _____ 70%
	<b>14</b> Minnesota deduction (multiply line 12 by line 13) . . . . . <b>14</b> ■ _____
	<b>15</b> Dividends subject to apportionment (add lines 11 and 14) . . . . . <b>15</b> ■ _____

**Enter on M4T, line 8a.**

### Instructions

Complete Schedule DIV to determine your deduction for dividends received.

#### Line Instructions

##### Line 1

Enter your dividends received from federal Form 1120, line 4.

*Unitary businesses:* Enter the sum of the dividends received by each corporation included on your combined return.

##### Line 4

Enter any dividends from line 1 that are received by a corporation included on your combined return from a corporation included on your combined return.