

Working Family Credit for Tax Year 2018

Taxpayer with No Children

Credit = 2.10% of the first \$6,480 of earned income.

Credit reduced by 2.01% of earned income or AGI, whichever is greater, in excess of \$8,530 (\$14,230 for married-joint returns).

Maximum credit: \$136

Taxpayer with One Child

Credit = 9.35% of the first \$11,670 of earned income.

Credit reduced by 6.02% of earned income or AGI, whichever is greater, in excess of \$22,230 (\$27,930 for married-joint returns).

Maximum credit: \$1,091

Taxpayer with Two or More Children

Credit = 11% of the first \$19,130 of earned income.

Credit reduced by 10.82% of earned income or AGI, whichever is greater, in excess of \$26,360 (\$32,060 for married-joint returns).

Maximum credit: \$2,104