

Computation of the Marriage Credit Tax Year 2012

Complete lines 1-6 of Schedule M1MA.

If line 6 is less than \$88,000, the credit must be determined from the look-up table.

If line 6 is \$88,000 or more, the credit is determined from lines 9-19 of the schedule.

Computation for Each Cell of the Look-up Table, Using an Example

Row: 36,000 - 38,000, Midpoint = 37,000
Column: 45,000 - 55,000, Midpoint = 50,000

	Earned income of the lesser-earning spouse from line 6 of Schedule M1MA, using midpoint of range	37,000
Minus:	one personal exemption	- 3,800
Minus:	½ of the married-joint standard deduction	<u>- 4,950</u>
Equals:	computed taxable income of spouse B	28,250
Calculate:	the tax for computed taxable income of spouse B using the rate schedule for <i>single persons</i> = Tax B	1,589.24
	Joint taxable income from line 8 of Form M1, using midpoint of range	50,000
Minus:	computed taxable income of spouse B	<u>-28,250</u>
Equals:	computed taxable income of spouse A (If zero or less, credit = 0)	21,750
Calculate:	the tax for computed taxable income of spouse A using the rate schedule for <i>single persons</i> = Tax A	1,163.62
Calculate:	the tax on the joint taxable income from line 8 of Form M1, using midpoint of range and the rate schedule for <i>married-joint returns</i> = Tax C	2,936.98
	Tax C	2,936.98
Minus:	Sum of Tax A and Tax B	<u>- 2,752.86</u>
Equals:	Marriage credit	184.12
Round:	to whole dollars.	= 184