6	t	8	10	12	14	16	18	20	22	24	26	28	30	32	34	36	38	40	42	44	46	48	50	52	54	56	58	60	62	64	66
ľ	r	Y			D	E!	ΡΑ	R1	٢M	(E)	NT			T	T	F	IN/	AL I	DR/	AF7	ſ+	10	)/2	/23					T	T	
Ļ					C	)F	R	Ęγ	<b>[E]</b>	NU	ΙĘ																				
т	T	177												TT	TT																THE

3

L 



70 72 74 76

# 2023 Form M2X, Amended Income Tax Return for Estates and Trusts

ax year beginning (MM/DD/YYYY) $\mathrm{MM}/\mathrm{DD}/\mathrm{YYYY}$ , e	ending (MM/DD/Y	yyy) <u>MM/DD/</u>	YYYY	
AME OF ESTATE OR TRUST	12345678	9	123456789	12
ime of Estate or Trust Check if name A A A A A A A A A A A A A A A A A A A	Federal ID Number		Minnesota Tax ID Number	Number of Schedules KF
ENEFICIARY NAMEXXXXXXXXXXXXXXX	111223333		123456789	12
ime and Title of Fiduciary	Decedent's Social So		Date of Death	Number of Beneficiaries
IDUCIARY ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	CITYXXXXX Fiduciary City	XXXXXXX	MN Fiduciary State	12345 Fiduciary ZIP Code
ECEDENT ADDRESSXXXXXXXXXXXXXXXX	CITYXXXX	222222222	MN	12345
CEDENT ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Decedent or Granto		Decedent or Grantor State	
eck all that apply:				
Composite Income Tax X Installment Sale of Pass-through Ass	sets or Interests	X I	ax Position Disclosure (encl	ose Form TPD)
eck reason you are amending:				
Amended Federal Return X IRS Adjustment X Chang	ges Affect Schedules K	F X C	Court Case	
Net Operating Loss Carried Back From Tax Year Ending (MM/DD/YYYY) $ { m MM}$ /	/DD/YYYY	X	ther — OTHER NO	TE
	A_	As previously report	ed <b>B</b> —Net change	C—Corrected amount
		100/5070	-10045670	10045670
1 Federal taxable income (from federal Form 1041)		123436/8	<u>12345678</u>	
2 Deductions and losses not allowed (enclose Schedule M2NM)	2	12345678	3 12345678	12345678
3 Capital gain amount of lump-sum distribution		12345678	12345678	12345678
		10045656		10045570
<b>4</b> Additions (from line 75, column E, on page 4 of this form)	4 🔳	12345678	12345678	12345678
E Add lines 1 through 4		12345678	12345678	12345678
5 Add lines 1 through 4		//		
6 Subtractions (from line 75, column E, on page 4 of this form) .	6 🔳	12345678	12345678	12345678
7 Fiduciary's income from non-Minnesota sources (enclose Sche	edule M2NM) 7 🗖	12345678	12345678	12345678
		12345679	12345678	12345678
8 Add lines 6 and 7		12313070		120100/0
9 Minnesota taxable net income (subtract line 8 from line 5)		12345678	3 12345678	12345678
<b>0</b> Tax from table in Form M2 instructions		12345678	3 12345678	<u>12345678</u>
		12345678	3 12345678	12345678
1 Tax from S portion of ESBT (from Schedule M2SB)	11 🔳	123430/0		12J4J0/0
Z         Total of tax from (enclose appropriate schedules):           X         Schedule M1LS         X         Schedule M2MT         Schedule M2MT	12	12345678	3 12345678	12345678
3 Composite income tax for nonresidents (enclose Schedules KF)	13 🔳	12345678	3 12345678	12345678
		10045050		10045650
4 Total income tax (add lines 10 through 13)	14 🔳	12345678	3 12345678	12345678
E. Condit for taxes paid to prother state		12345678	3 12345678	12345678
5 Credit for taxes paid to another state				
6 Film Production Tax Credit		12345678	3 12345678	12345678
Credit certificate number: TAXC - <u>12345678</u>				
7 Tax Credit for Owners of Agricultural Assets		1234567	8 🔲 12345678	12345678
Certificate number from Rural Finance Authority: AO $12 - 3$		10015670	-12215670	12345678
8 Unused credit for owners of agricultural assets from a prior ye AO 12 - 345678	ar 18	123436/8	12345678	123430/8
	9995			

202	23 M2X, page 2					
				* 2	3 2 9 2 1	
19	Housing Tax Credit	<b>19</b> 123	45678	1234567	/8 123	345678
	Enter certificate number from Minnesota Housing: SHTC $1234 - 345$	678				
20	Short Line Railroad Infrastructure Modernization Credit	<b>20 1</b> 23	456/8	1234567	8 123	345678
21	Credit for Sales of Manufactured Home Parks to Cooperatives	<b>21</b> 123	45678	1234567	<u>'8 123</u>	345678
22	Credit for increasing research activities (enclose Schedule KPI, KS, or KF)	<b>22 1</b> 23	45678	1234567	123	345678
23	Other nonrefundable credits (see instructions)	<b>23 ∎</b> 123	45678	1234567	123	345678
24	Total nonrefundable credits. Add lines 15 through 23	<b>24</b> 123	45678	1234567	123	345678
25	Subtract line 24 from line 14 ( <i>if result is zero or less, leave blank</i> )	<b>25 ■</b> 123	45678	1234567	/8 123	345678
26	Pass-through Entity Tax Credit (enclose Schedule KPI, KS, or KF)	<b>26</b> 123	45678	1234567	123	345678
27	Minnesota income tax withheld (enclose documentation)	<b>27</b> 123	45678	1234567	123	345678
28	Total estimated tax payments and any extension payments	<b>28 1</b> 23	45678	123456	18 123	345678
29		<b>29</b> 123	45678	1234567	123	345678
30	Enter National Park Service (NPS) project number: XXXXXX           Other refundable credits (see instructions)	<b>30 1</b> 23	45678	123456	18	345678
31	Amount due from original Form M2, line 32 (see instructions)				<b>31</b> ■ 123	345678
32	Total refundable credits and tax paid (add lines 26c through 30c and line s	31)			<b>32</b> ■ 123	345678
33	Refund amount from original Form M2, line 37 (see instructions)				<b>33</b> ∎ 123	345678
34	Subtract line 33 from line 32 (if result is less than zero, enter the amount a	as a negative)			<b>34 ■</b> 123	345678
	Tax you owe. If line 25c is more than line 34, subtract line 34 from line 25c				35 123	345678
	(if line 34 is a negative amount, see instructions)	• • • • • • • • • • • • • • •	•••••••			
	If you failed to timely report federal changes or the IRS assessed a penalty	(see instructio	ons)		36 123	345678
37	Add lines 35 and 36				<b>37 1</b> 23	345678
20					<b>38</b> ■ 123	3/5678
38	Interest ( <i>see instructions</i> )		• • • • • • • • • • • • •	*****		
39	AMOUNT DUE (add lines 37 and 38). Payment method: X Electronic	K Check <i>(atta</i>	ch voucher) .		<b>39</b> 123	
40 41	<b>REFUND DUE</b> ( <i>if line 34 is more than lines 25c, 36, and 38, subtract lines 2</i> To have your refund direct deposited, enter the following. Otherwise, you		-	1)	40 123	
				67890123		
	Routing number Ac	count number (	use an accoun	t not associated w	ith any foreign	banks)
	111223333		MM /DD	YYYY 11	1223333	33
	ture of Fiduciary or Officer Representing Fiduciary Minnesota Tax ID or Social Secu	ırity Number	Date (MM/D		ect Phone	3.5
Print	INT NAME EMAIL ADDRESS Name of Contact E-mail Address for Corresponde	once if Desired	X	Fiduciary E-ma	il X Paid Pr	reparer E-mail
			MM/DD	YYYY 11	1222333	33
Paid	Preparer's Signature Preparer's PTIN		Date (MM/D	D/YYYY) Dire	ect Phone	3.3
	I authorize the Minnesota Department of Revenue	Mail to: Minn	esota Amend	ed Fiduciary Tax		

6       8       10       12       14       16       18       20       22       24       26       28       30       32       34       36       38       40       42       44       46       48       50       52       54       5 <b>Additions to Income</b> 42       State and municipal bond interest from outside Minnesota       42       12345678         43       State taxes deducted in arriving at net income       43       12345678         44       Expenses deducted on your federal return that are attributable to income not taxed by Minnesota (other than U.S. bond interest)       44       12345678         45       80 percent of suspended loss from 2001-2005 or 2008-2022 on federal return generated by bonus depreciation       45       12345678         46       80 percent of federal bonus depreciation       47       12345678         47       Section 199A qualified business income       47       12345678         48       This line intentionally left blank       51       12345678         49       Net operating loss carryover adjustment.       52       12345678       52       1	rted BNet change 12345678 12345678 12345678 12345678 12345678	70 72 74 76 78 80 2 9 3 1 x C-Corrected amount 12345678 12345678 12345678 12345678
Additions to Income       A-As previously reported in the previously report in the previous in the previn the previn the previous in the previous in the prev	<ul> <li>12345678</li> <li>12345678</li> <li>12345678</li> <li>12345678</li> <li>12345678</li> </ul>	12345678 12345678 12345678
<ul> <li>Additions to Income</li> <li>State and municipal bond interest from outside Minnesota</li> <li>42 12345678</li> <li>State taxes deducted in arriving at net income</li> <li>43 12345678</li> <li>Expenses deducted on your federal return that are attributable to income not taxed by Minnesota (<i>other than U.S. bond interest</i>)</li> <li>44 12345678</li> <li>80 percent of suspended loss from 2001-2005 or 2008-2022 on federal return generated by bonus depreciation</li> <li>46 12345678</li> <li>80 percent of federal bonus depreciation</li> <li>46 12345678</li> <li>47 Section 199A qualified business income</li> <li>47 12345678</li> <li>48 This line intentionally left blank</li> <li>49 12345678</li> <li>50 Foreign derived intangible income (FDII) deduction</li> <li>50 12345678</li> <li>52 Other additions (<i>see instructions</i>)</li> <li>53 1</li> <li>54 This line intentionally left blank</li> <li>55 This line intentionally left blank</li> <li>56 This line intentionally left blank</li> <li>56 This line intentionally left blank</li> </ul>	<ul> <li>12345678</li> <li>12345678</li> <li>12345678</li> <li>12345678</li> <li>12345678</li> </ul>	12345678 12345678 12345678
<ul> <li>Additions to Income</li> <li>42 State and municipal bond interest from outside Minnesota</li> <li>42 12345678</li> <li>43 State taxes deducted in arriving at net income</li> <li>44 12345678</li> <li>44 2345678</li> <li>44 12345678</li> <li>44 12345678</li> <li>45 80 percent of suspended loss from 2001-2005 or 2008-2022 on federal return generated by bonus depreciation</li> <li>46 12345678</li> <li>46 80 percent of federal bonus depreciation</li> <li>46 12345678</li> <li>47 Section 199A qualified business income</li> <li>47 12345678</li> <li>48 This line intentionally left blank</li> <li>49 12345678</li> <li>50 Foreign derived intangible income (FDII) deduction</li> <li>50 12345678</li> <li>52 Other additions (see instructions)</li> <li>53 This line intentionally left blank</li> <li>54 This line intentionally left blank</li> <li>54 This line intentionally left blank</li> <li>55 This line intentionally left blank</li> <li>56 This line intentionally left blank</li> </ul>	<ul> <li>12345678</li> <li>12345678</li> <li>12345678</li> <li>12345678</li> <li>12345678</li> </ul>	12345678 12345678 12345678
43       State taxes deducted in arriving at net income       43       12345678         44       Expenses deducted on your federal return that are attributable to income not taxed by Minnesota (other than U.S. bond interest)       44       12345678         45       80 percent of suspended loss from 2001-2005 or 2008-2022 on federal return generated by bonus depreciation       45       12345678         46       80 percent of federal bonus depreciation       46       12345678         47       Section 199A qualified business income       47       12345678         48       This line intentionally left blank       48       12345678         49       Net operating loss carryover adjustment.       49       12345678         50       Foreign derived intangible income (FDII) deduction       50       12345678         51       This line intentionally left blank       51       12345678         52       Other additions (see instructions)       52       12345678         53       This line intentionally left blank       53       53         54       This line intentionally left blank       54       55         55       This line intentionally left blank       55       55         56       This line intentionally left blank       56       56	<ul> <li>12345678</li> <li>12345678</li> <li>12345678</li> </ul>	12345678 12345678
<ul> <li>44 Expenses deducted on your federal return that are attributable to income not taxed by Minnesota (other than U.S. bond interest)</li></ul>	<ul><li>12345678</li><li>12345678</li></ul>	12345678
to income not taxed by Minnesota (other than U.S. bond interest)       44       12345678         45       80 percent of suspended loss from 2001-2005 or 2008-2022 on federal return generated by bonus depreciation       45       12345678         46       80 percent of federal bonus depreciation       46       12345678         47       Section 199A qualified business income       47       12345678         48       This line intentionally left blank       48       12345678         49       Net operating loss carryover adjustment.       49       12345678         50       Foreign derived intangible income (FDII) deduction       50       12345678         51       This line intentionally left blank       51       12345678         52       Other additions (see instructions)       52       12345678         53       This line intentionally left blank       53       53         54       This line intentionally left blank       54       55         55       This line intentionally left blank       55       55         56       This line intentionally left blank       56       56	12345678	
45       80 percent of suspended loss from 2001-2005 or 2008-2022 on federal return generated by bonus depreciation       45       12345678         46       80 percent of federal bonus depreciation       46       12345678         47       Section 199A qualified business income       47       12345678         48       This line intentionally left blank       48       12345678         49       Net operating loss carryover adjustment.       49       12345678         50       Foreign derived intangible income (FDII) deduction       50       12345678         51       This line intentionally left blank       51       12345678         52       Other additions (see instructions)       52       12345678         53       This line intentionally left blank       53       53         54       This line intentionally left blank       54       55         55       This line intentionally left blank       55       55         56       This line intentionally left blank       56       56         57       Add lines 42 through 56. Also enter the amount from       56       56	12345678	
46       80 percent of federal bonus depreciation       46       12345678         47       Section 199A qualified business income       47       12345678         48       This line intentionally left blank       48       12345678         49       Net operating loss carryover adjustment.       49       12345678         50       Foreign derived intangible income (FDII) deduction       50       12345678         51       This line intentionally left blank       51       12345678         52       Other additions (see instructions)       52       12345678         53       This line intentionally left blank       53       12345678         54       This line intentionally left blank       53       54         55       This line intentionally left blank       55       55         56       This line intentionally left blank       56       56         57       Add lines 42 through 56. Also enter the amount from       56       57		
47       Section 199A qualified business income       47       12345678         48       This line intentionally left blank       48       12345678         49       Net operating loss carryover adjustment       49       12345678         50       Foreign derived intangible income (FDII) deduction       50       12345678         51       This line intentionally left blank       51       12345678         52       Other additions (see instructions)       52       12345678         53       This line intentionally left blank       53       12345678         54       This line intentionally left blank       53       54         55       This line intentionally left blank       55       55         56       This line intentionally left blank       56       56         57       Add lines 42 through 56. Also enter the amount from       56       56	12345678	123430/8
<ul> <li>48 This line intentionally left blank</li></ul>		12345678
48       This line intentionally left blank       48       12345678         49       Net operating loss carryover adjustment       49       12345678         50       Foreign derived intangible income (FDII) deduction       50       12345678         51       This line intentionally left blank       51       12345678         52       Other additions (see instructions)       52       12345678         53       This line intentionally left blank       53       12345678         54       This line intentionally left blank       53       12345678         55       This line intentionally left blank       53       54         56       This line intentionally left blank       55       55         56       This line intentionally left blank       56       56	12345678	12345678
<ul> <li>49 Net operating loss carryover adjustment.</li> <li>49 12345678</li> <li>50 Foreign derived intangible income (FDII) deduction</li> <li>50 12345678</li> <li>51 This line intentionally left blank</li> <li>51 12345678</li> <li>52 Other additions (see instructions)</li> <li>52 12345678</li> <li>53 This line intentionally left blank</li> <li>53 5</li> <li>54 This line intentionally left blank</li> <li>55 This line intentionally left blank</li> <li>56 This line intentionally left blank</li> <li>56 This line intentionally left blank</li> </ul>	12345678	12345678
50 Foreign derived intangible income (FDII) deduction 50 12345678   51 This line intentionally left blank 51 12345678   52 Other additions (see instructions) 52 12345678   53 This line intentionally left blank 53 12345678   54 This line intentionally left blank 53 53   55 This line intentionally left blank 54 55   56 This line intentionally left blank 56 56		
51 This line intentionally left blank   52 Other additions (see instructions)   53 This line intentionally left blank   54 This line intentionally left blank   55 This line intentionally left blank   56 This line intentionally left blank	12345678	12345678
52 Other additions (see instructions)   53 This line intentionally left blank   54 This line intentionally left blank   55 This line intentionally left blank   56 This line intentionally left blank   57 Add lines 42 through 56. Also enter the amount from	12345678	12345678
52 Other additions (see instructions)   53 This line intentionally left blank   54 This line intentionally left blank   55 This line intentionally left blank   56 This line intentionally left blank   57 Add lines 42 through 56. Also enter the amount from	12345678	12345678
<ul> <li>53 This line intentionally left blank</li></ul>		
<ul> <li>54 This line intentionally left blank</li></ul>	12345678	12345678
<ul> <li>55 This line intentionally left blank</li></ul>		
<ul> <li>56 This line intentionally left blank</li></ul>		
<ul> <li>56 This line intentionally left blank</li></ul>		
57 Add lines 42 through 56. Also enter the amount from		
line 57C on line 76, column E, under Additions	12345678	12345678
Subtractions from Income		
58 Interest on U.S. government bond obligations, minus expenses	10045650	10045650
deducted on federal return that are attributable to this income <b>58</b> $\blacksquare$ 12345678	12345678	12345678
<b>59</b> State income tax refund included on federal return	12345678	12345678
60 Federal bonus depreciation subtraction	12345678	12345678
61 This line intentionally left blank		10045680
<b>62</b> Subtraction for railroad maintenance expenses	12345678	12345678
63 Net operating loss carryover adjustment	12345678	12345678
<b>64</b> Deferred foreign income (section 965)	12345678	12345678
		10045070
<b>65</b> Disallowed section 280E expenses of a licensed cannabis business <b>65</b> ■ 12345678	12345678	12345678
66 Delayed business interest	12345678	12345678
<b>67</b> Delayed net operating loss deduction	12345678	12345678
9995		
6 8 10 12 14 16 18 20 22 24 26 28 30 32 34 36 38 40 42 44 46 48 50 52 54 5		

	3 M2X, page 4					
Ħ					* 2 3 2	941*
+						
58	Other subtractions (see instruct	tions)	68	12345678	12345678	12345678
59 <sup>-</sup>	This line intentionally left blank	· · · · · · · · · · · · · · · · · · ·	69	12345678	12345678	12345678
70 <sup>-</sup>	This line intentionally left blank			12345678	12345678	12345678
1	This line intentionally left blank	· · · · · · · · · · · · · · · · · · ·		12345678	12345678	12345678
2	This line intentionally left blank			12345678	12345678	12345678
	Add lines 58 through 72. Also e		)m			
	line 73C on line 76, column E, u			12345678	12345678	12345678
	A	B	C	D	E	
	Name of each beneficiary	Beneficiary's Social Security number	Share of federal distributable net income	Percent of total on line 76, column C Addit	Shares assignable to beneficiations Shares S	ary and to fiduciary ubtractions
74	BENEFICIARYNAME	111223333	12345678	123 %	12345678	12345678
	BENEFICIARYNAME	111223333	12345678	123 %	12345678	12345678
	BENEFICIARYNAME	111223333	12345678	123%	12345678	12345678
	BENEFICIARYNAME	111223333	12345678	123%	12345678	12345678
	BENEFICIARYNAME	111223333	12345678	123%	12345678	12345678
75	Fiduciary		12345678	123%	12345678	12345678
76	Total		12345678	100%	12345678	12345678
				· · · · ·		
ne	PLANATION OF CHANGE- eded. If the changes invol atement or form to Form I	lve items requiri	ng supporting infor			
ne	eded. If the changes invol	lve items requiri	ng supporting infor			
ne	eded. If the changes invol	lve items requiri	ng supporting infor			
ne	eded. If the changes invol	lve items requiri	ng supporting infor			
ne	eded. If the changes invol	lve items requiri	ng supporting infor			
ne	eded. If the changes invol	lve items requiri	ng supporting infor			
ne	eded. If the changes invol	lve items requiri	ng supporting infor			
ne	eded. If the changes invol	lve items requiri	ng supporting infor			
ne	eded. If the changes invol	lve items requiri	ng supporting infor			
ne	eded. If the changes invol	lve items requiri	ng supporting infor			
ne	eded. If the changes invol	lve items requiri	ng supporting infor	mation, be sure to		

# Instructions for 2023 Form M2X

For additional information, see the 2023 Form M2 instructions

# Who Should File M2X?

This form should be filed by fiduciaries to correct—or amend—an original 2023 Form M2.

**Federal return adjustments.** If the Internal Revenue Service (IRS) changes or audits your federal return or you amend your federal return and it affects your Minnesota return or distributions to beneficiaries, you must file an amended Minnesota return within 180 days. If you are filing Form M2X based on an IRS adjustment, check the box at the top of the form and attach a copy of your amended federal return or correction notice you received from the IRS to Form M2X.

If the changes do not affect your Minnesota return or Schedules K-1, you have 180 days to send a letter of explanation and a copy of your amended federal return or the correction notice to: Minnesota Fiduciary Tax, Mail Station 5140, 600 N. Robert St., St. Paul, MN 55146-5140. If you fail to report as required, a 10% penalty will be assessed on any additional tax. See line 36 instructions.

**Claim for refund.** Use Form M2X to make a claim for refund and report changes to your Minnesota liability. If you make a claim for a refund and we do not act on it within six months of the date filed, you may bring an action in the district court or the tax court.

## When to File

File Form M2X only after you have filed your original return. You may file Form M2X within  $3\frac{1}{2}$  years after the return was due or within one year from the date of an order assessing tax, whichever is later. If you filed your original return under an extension by the extended due date, you have up to  $3\frac{1}{2}$  years from the extended due date to file the amended return.

## **Filing Reminders**

- The amended return must be signed by the fiduciary or authorized officer of the organization receiving, controlling or managing the income of the estate or trust. The person must also include his or her ID number.
- If someone other than the fiduciary prepared the return, the preparer must also sign.
- Round amounts to the nearest dollar. Drop amounts less than 50 cents and increase amounts 50 cents or more to the next higher dollar.
- Forms and information are available on our website at www.revenue.state.mn.us.

If you need help completing your amended return, call 651-556-3075. We'll provide information in other formats upon request.

# **Explanation**

On page 4 of Form M2X, include a detailed explanation of why the original return was incorrect. Providing this information will help us verify the amended amounts.

## Use of Information

All information provided on this form is private, except for your Minnesota tax ID number, which is public. Private information cannot be given to others except as provided by state law.

The identity and income information of the beneficiaries are required under state law so the department can determine the beneficiaries' correct Minnesota taxable income and verify if the beneficiaries have filed returns and paid the tax. The Social Security numbers of the beneficiaries are required to be reported on Schedule KF under M.S. 289A.12, subd. 13.

## Line Instructions

## Columns A, B, C

- Column A: Enter the amounts shown on your original return or as later adjusted by an amended return or audit report.
- Column B: Enter the dollar amount of each change as an increase or decrease for each line you are changing. Show all decreases in parentheses. Explain the changes in detail within the Explanation of Change on page 4 of Form M2X. If the changes involve items requiring supporting information, attach to Form M2X the appropriate schedule, statement or form to verify the corrected amount.
- Column C: Enter the corrected amounts after the increases or decreases. If there are no changes, enter the amount from column A.

## Line 2

Use Schedule M2NM, Non-Minnesota Source Income and Related Expenses, to determine the amount to include on line 2.

## Line 7

Use Schedule M2NM to determine the amount to include on line 7.

## Line 31

- Enter the total of the following tax amounts, whether or not paid.
- 1. For the original 2023 M2 return, the amount from line 32.
- 2. For all previously filed 2023 M2X Returns, the amount from line 31.
- 3. Additional tax due as the result of an audit or notice of change.

## Do not include any amounts that were paid for penalty, interest or underpayment of estimated tax.

## Line 33

Enter the total of the following refund amounts, whether or not the refund has been received.

- 1. For the original 2023 M2 return, the amount from line 37.
- 2. For all previously filed 2023 M2X Returns, the amount from line 33.
- 3. Refund or reduction in tax from a protest or other type of audit adjustment.

# 2023 Form M2X instructions (continued)

Include any amount that was credited to estimated tax or applied to pay past due taxes. Do not include any interest that may have been included in the refunds you received.

If the refund amount on your original return was reduced by an additional charge for underpaying estimated tax reported on line 35 of the 2023 M2, then when figuring the amount to enter on the 2023 M2X line 33, add the amount from this line to the amount reported on line 37 of the 2023 M2.

#### Lines 35 and 40

Lines 35 and 40 should reflect the changes to your tax and/or credits as reported on lines 1 through 30 of Form M2X. If you have unpaid taxes on your original Form M2, this amended return is not intended to show your corrected balance due.

#### Line 35

If line 34 is a negative amount, treat it as a positive amount and add it to line 25C. Enter the result on line 35. This is the amount you owe, and is due when you file your amended return. You *cannot* use your estimated tax account to pay this amount.

#### Line 36

If only one of the penalties below applies, you must multiply line 35 by 10% (.10). If both penalties apply, multiply line 35 by 20% (.20). Enter the result on line 36.

- The IRS assessed a penalty for negligence or disregard of rules or regulations.
- You failed to report federal changes to the department within 180 days as required.

#### Line 38

Interest is calculated as simple interest and accrues on unpaid tax and penalties from the regular due date until it is paid in full. Use the formula below with the appropriate interest rate: Interest = line  $35 \times 10^{-10}$  km s = line  $35 \times 10^{-10}$  k

If the days fall in more than one calendar year, you must determine the number of days separately for each year.

The interest rate for 2024 is X%.

Penalty will be assessed if the additional tax and interest are not paid with the amended return.

#### Line 39

**Pay Electronically.** Visit our website at **www.revenue.state.mn.us** and log in to e-Services. When paying electronically, you must use an account not associated with any foreign banks.

**Pay by Check.** Visit our website at **www.revenue.state.mn.us** and click on **Make a Payment** and then **Check or Money Order** to create a voucher. Print and mail the voucher with a check made payable to Minnesota Department of Revenue. When you pay by check, you authorize us to make a one-time electronic fund transfer from your account. You may not receive your cancelled check.

You can find your bank's routing number and account number on the bottom of your check.

- Account number

Bank's routing number

#### Line 40

If you want your refund to be directly deposited into your bank account, complete line 41. Your bank statement will indicate when your refund was deposited to your account. Otherwise, skip line 41 and your refund will be sent to you in the mail.

This refund cannot be applied to your estimated tax account.

#### Line 41

If you want your refund to be directly deposited into your checking or savings account, enter the routing and account numbers. The **routing number** must have nine digits. The **account number** may contain up to 17 digits (both numbers and letters). If your account number contains less than 17 digits, enter the number and leave out any hyphens, spaces and symbols. If the routing or account number is incorrect or is not accepted by your financial institution, your refund will be sent to you in the form of a paper check.

#### Lines 42-73

If you enter a corrected amount in Column C of lines 42-73, you may be required to notify beneficiaries of any adjustments to their income. Report the corrected information on a new Schedule KF, and check the "Amended KF" box toward the top of the schedule.

## Signature

The return must be signed by the fiduciary or authorized officer of the organization receiving, controlling or managing the income of the estate or trust. The person must also include his or her ID number.

If someone other than the fiduciary prepared the return, the preparer must also sign and include their ID and phone number.

Check the box to authorize the department to discuss this return with the preparer. This authority allows us to discuss with your preparer these items from this return: line item details; tax due on original and adjustments made during processing; penalty or interest due; documents received or sent like a tax order or bill; and dates and amounts of payments, credits, or refunds. The authority also allows your preparer to cancel direct deposit or debit payments and submit an abatement request.

The authority granted by a marked return checkbox is valid for one year after the due date for current original returns, or one year from the date the form was submitted for amended and noncurrent original returns.

Checking the box does not give your preparer the authority to sign any tax documents on your behalf, represent you at any audit or appeals conference, or discuss abatement progress. For these types of authorities, file Form REV184b, *Business Power of Attorney*, with the department.