



2023 Schedule M1MB, Business Income Additions and Subtractions

See instructions for more information and worksheets to complete Schedule M1MB.

YOUR FIRST NAME, INITXX LAST NAMEXXXXXXXXXXXXXXXXXXXXXXXXX 999999999
Your First Name and Initial Your Last Name Your Social Security Number

Additions to Income

- 1 Federal bonus depreciation addition (determine from worksheet in the instructions) 1 12345678
2 State income taxes passed through to you as a partner, shareholder, or a beneficiary of a pass-through entity 2 12345678
3 Foreign-derived intangible income deduction (see instructions) 3 12345678
4 Suspended loss from bonus depreciation 4 12345678
5 Net operating loss carryover adjustment from WHBA of 2009 5 12345678
6 Accelerated recognition of nonresident installment sales (enclose Schedule M1AR) 6 12345678
7 This line intentionally left blank 7
8 This line intentionally left blank 8
9 Add lines 1 through 8. Include the result on line 2 of Form M1 9 12345678

Subtractions from Income

- 10 Federal bonus depreciation subtraction 10 12345678
11 Section 179 expensing subtraction 11 12345678
12 Gain from the sale of farm property 12 12345678
13 Net operating loss carryover adjustment from WHBA of 2009 13 12345678
14 Subtraction for railroad maintenance expenses 14 12345678
15 Income from prior-year partnership or S corporation sale 15 12345678
16 Disallowed section 280E expenses for licensed cannabis businesses 16 12345678
17 Deferred foreign income subtraction 17 12345678
18 Delayed business interest 18 12345678
19 Delayed net operating loss (see instructions) 19 12345678
20 This line intentionally left blank 20
21 Add lines 10 through 20. Include the result on line 7 of Form M1 21 12345678